

Summary input sheet

Municipality	<u>Borough</u>	of	<u>Folsom</u>	
County	<u>Atlantic</u>			
Body	<u>Borough Council</u>		lic no	
Clerk	<u>Patricia Gatto</u>		C-1731	
Tax Collector	<u>Bertha Cappuccio</u>		756	
Chief Finance Officer	<u>Dawn Stollenwerk</u>		N0470	
Attorney	<u>Keith A. Bonchi</u>			
Address	<u>1700 12th Street</u>			
Address	<u>Folsom, NJ 08037</u>			
Phone	<u>609-561-3178</u>			
Fax	<u>609-561-5821</u>			
Dates	day	month	time	
approval		<u>12 March</u>	7:00	
hearing		<u>9 April</u>	7:00	
publish		<u>18 March</u>		
RMA	<u>Glenn J. Ortman, CPA</u>		NO.	427
Budget Year	<u>2014</u>			
Prior Year	<u>2013</u>			
2nd Prior Year	<u>2012</u>			
Bgt Yr Assessed Value	<u>107,747,199</u>			
Prior Assessed Value	<u>106,472,183</u>			
TYPE OF UTILITY	NONE			

SUMMARY INFORMATION

Borough of Folsom
County of Atlantic

CAP Information

	appropriation	levy
Total Available 3.5%	1,002,155.27	636,783.73
Total Appropriated	946,035.00	636,783.44
Remaining (Excess)	56,120.27	0.29

Difference between 3.5% & 2% \$ 27,566.00 Total Bank Available: \$51,318.73

TAX RATE	2014 CURRENT	2013 PRIOR	CHANGE	
LOCAL	0.591	0.571	0.0200	3.51%
TOTAL	3.095	3.063	0.032	1.05%
TOTAL LOCAL LEVY	636,783.44	607,926.85	28,856.59	4.75%
NET VALUATION TAXABLE	107,747,199	106,472,183	1,275,016	1.20%

SURPLUS

	AVAILABLE	BUDGETED	BALANCE	%used
CURRENT	695,395.90	235,000.00	460,395.90	33.79%
Prior Year	800,127.52	230,000.00	570,127.52	28.75%
Difference	(104,731.62)	5,000.00	(109,731.62)	

BUDGET ANALYSIS

	2014 BUDGET YEAR	2013 PRIOR YEAR	CHANGE	
REVENUE				
Surplus	235,000.00	230,000.00	5,000.00	2.17%
Local	92,400.00	103,500.00	(11,100.00)	-10.72%
State Aid	186,082.00	186,082.00	-	0.00%
Public & Private Revenue	14,703.60	178,083.65	(163,380.05)	-91.74%
Delinquent Tax	110,000.00	110,000.00	-	0.00%
Local Tax	636,783.44	607,926.85	28,856.59	4.75%
Library tax	-	-	-	
TOTAL REVENUE	1,274,969.04	1,415,592.50	(140,623.46)	-9.93%
APPROPRIATIONS				
Salaries and Wages	328,450.00	320,830.00	7,620.00	2.38%
OE & Statutory	660,302.60	663,617.65	(3,315.05)	-0.50%
Deferred Charges	36,570.00	36,570.00	-	0.00%
Capital	15,000.00	164,000.00	(149,000.00)	-90.85%
Debt Service	34,562.00	34,562.00	-	0.00%
Library Tax	-	-	-	
Reserve for Uncollected	200,084.44	196,012.85	4,071.59	2.08%
TOTAL APPROPRIATIONS	1,274,969.04	1,415,592.50	(140,623.46)	-9.93%
	-	-	-	

% OF COLLECTION

	MAXIMUM	USED	UNUSED
2013%	95.97%	94.00%	1.97%
\$	131,631.39	200,084.44	68,453.05
2012%	95.17%	93.50%	1.67%
Difference	-0.80%	-0.50%	-0.30%

**Borough of Folsom
County of Atlantic**

Estimated Tax Rate

	Estimated 2014		Actual 2013		Change
	Amount	Rate	Amount	Rate	
County Tax	762,291.34	0.707	742,291.34	0.697	0.010
County Library	61,302.33	0.057	61,302.33	0.058	(0.001)
County Health	37,525.41	0.035	37,525.41	0.035	(0.000)
County Open Space	11,171.07	0.010	11,171.07	0.010	(0.000)
Total County Tax	872,290.15	0.810	852,290.15	0.800	0.009
Regional School	-	-	-	-	-
Local School	1,825,667.00	1.694	1,800,667.00	1.691	0.003
Vocational School	-	-	-	-	-
Regional High School	-	-	-	-	-
library	-	-	-	-	-
Local Purpose	636,783.44	0.591	607,926.85	0.571	0.0200
	<u>3,334,740.59</u>	<u>3.095</u>	<u>3,260,884.00</u>	<u>3.063</u>	0.032
Net Valuation Taxable	<u>107,747,199</u>		<u>106,472,183</u>		1,275,016

Tax Rate affect on Various Assessed Values:

	2014		2013		Total Increase	Local Increase
	Total	Local	Total	Local		
50,000	1,547.48	295.50	1,531.33	285.49	16.15	10.01
60,000	1,856.98	354.60	1,837.60	342.58	19.38	12.02
70,000	2,166.48	413.70	2,143.86	399.68	22.61	14.02
80,000	2,475.97	472.80	2,450.13	456.78	25.84	16.02
90,000	2,785.47	531.90	2,756.40	513.88	29.07	18.02
100,000	3,094.97	591.00	3,062.66	570.97	32.30	20.03
110,000	3,404.46	650.10	3,368.93	628.07	35.53	22.03
120,000	3,713.96	709.20	3,675.20	685.17	38.77	24.03
130,000	4,023.46	768.30	3,981.46	742.26	42.00	26.03
140,000	4,332.95	827.40	4,287.73	799.36	45.23	28.04
150,000	4,642.45	886.50	4,593.99	856.46	48.46	30.04
160,000	4,951.95	945.60	4,900.26	913.56	51.69	32.04
170,000	5,261.44	1,004.70	5,206.53	970.65	54.92	34.04
180,000	5,570.94	1,063.80	5,512.79	1,027.75	58.15	36.05
190,000	5,880.44	1,122.90	5,819.06	1,084.85	61.38	38.05
200,000	6,189.93	1,182.00	6,125.33	1,141.94	64.61	40.05
250,000	7,737.42	1,477.49	7,656.66	1,427.43	80.76	50.06
300,000	9,284.90	1,772.99	9,187.99	1,712.92	96.91	60.08
350,000	10,832.39	2,068.49	10,719.32	1,998.40	113.07	70.09
400,000	12,379.87	2,363.99	12,250.65	2,283.89	129.22	80.10
450,000	13,927.35	2,659.49	13,781.98	2,569.38	145.37	90.11
500,000	15,474.84	2,954.99	15,313.31	2,854.86	161.52	100.13
600,000	18,569.80	3,545.99	18,375.98	3,425.83	193.83	120.15
750,000	23,212.25	4,432.48	22,969.97	4,282.29	242.28	150.19
1,000,000	30,949.67	5,909.98	30,626.63	5,709.72	323.04	200.25

**COMPUTATION OF APPROPRIATION;
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION**

		2014	2013
Total General Appropriation		1,074,884.60	
Local School	Actual		1,800,667.00
	Estimate	1,825,667.00	
Vocational School	Actual		-
	Estimate	-	
Regional School	Actual		-
	Estimate	-	
Regional High School	Actual		-
	Estimate	-	
County tax	Actual		852,290.15
	Estimate	872,290.15	
Library	Actual		
	Estimate		
Total General Appropriations and Other Taxes		3,772,841.75	
Less: Total Anticipated Revenue		638,185.60	
Cash Required		3,134,656.15	
Amount to be raised based on	94.00%	3,334,740.59	----- 2013
Analysis:			
Local School	1,825,667.00		
Vocational School	-		
Regional School	-		
Regional High School	-		
County	872,290.15		
Special District	-		
Local	636,783.44		
	3,334,740.59		
Reserve for Uncollected Taxes		200,084.44	
Total General Appropriation		1,074,884.60	
Grand Total		1,274,969.04	
Less: Total Anticipated Revenue		638,185.60	
Amount to be Raised		636,783.44	
Local Purpose	636,783.44		
library	-		
Local Tax Rate	0.591	0.591	
Based on Net Valuation			
Taxable for 2013	107,747,199		

2014 Municipal Budget

of the Borough of Folsom County of
 ATLANTIC for the fiscal year 2014

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2014	2013	2012
1. Surplus	235,000.00	230,000.00	230,000.00
2. Total Miscellaneous Revenues	293,185.60	467,665.65	467,665.65
3. Receipts from Delinquent Taxes	110,000.00	110,000.00	110,000.00
4. a) Local Tax for Municipal Purposes	636,783.44	607,926.85	607,926.85
b) Library Tax	0.00	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	636,783.44	607,926.85	607,926.85
Total General Revenues	1,274,969.04	1,415,592.50	1,415,592.50

Summary of Appropriations	2014 Budget	Final 2013 Budget	2012
1. Operating Expenses: Salaries & Wages	328,450.00	320,830.00	320,830.00
Other Expenses	660,302.60	663,617.65	663,617.65
2. Deferred Charges & Other Appropriations	36,570.00	36,570.00	36,570.00
3. Capital Improvements	15,000.00	164,000.00	164,000.00
4. Debt Service (Include for School Purposes)	34,562.00	34,562.00	34,562.00
5. Reserve for Uncollected Taxes	200,084.44	196,012.85	196,012.85
Total General Appropriations	1,274,969.04	1,415,592.50	1,415,592.50
Total Number of Employees	20	20	20

Balance of Outstanding Debt					
	General	Water Utility	Sewer Utility	2013	2012
Interest	121,559.00			121,559.00	121,559.00
Principal	327,175.00			327,175.00	327,175.00
Outstanding Balance	448,734.00	0.00	0.00	448,734.00	448,734.00

Notice is hereby given that the budget and tax resolution was approved by the Borough Council
of the Borough of Folsom , County of
 ATLANTIC on March 12 , 2014

A hearing on the budget and tax resolution will be held at Borough Municipal Building , on
 April 09 , 2014 at 7:00 o'clock (PM) at which time and place
objections to the Budget and Tax Resolution for the year 2014 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of Patricia Gatto at
the Municipal Building, 1700 12th Street, Folsom New Jersey,
 609-561-3178 during the hours of 9:00 AM to 4:30 PM .

2014 MUNICIPAL DATA SHEET

(Must accompany 2014 budget)

MUNICIPALITY: Borough of Folsom

COUNTY: Atlantic

Thomas N. Ballisteri	12/31/2015
Mayor's Name	Term Expires

Municipal Officials	
	7/5/2011
Date of Orig. Appt.	
Patricia Gatto	C-1731
Municipal Clerk	Cert No.
Bertha Cappuccio	756
Tax Collector	Cert No.
Dawn Stollenwerk	N0470
Chief Financial Officer	Cert No.
Glenn J. Ortman, CPA	427
Registered Municipal Accountant	Lic No.
Keith A. Bonchi	
Municipal Attorney	

Official Mailing Address of Municipality

BOROUGH OF FOLSOM MUNICIPAL BUILDING
1700 12th Street
Folsom, NJ 08037

Fax #: 609-561-5821

Governing Body Members	
Name	Term Expires
Kyle Smith	12/31/2015
Bryon Gummo	12/31/2015
Francis Gazzara	12/31/2014
Louis DeStefano	12/31/2016
Mimi Veneziani	12/31/2016
Gary Kemmerer	12/31/2014

Please attach this to your 2014 Budget and Mail to:

Director
Division of Local Government Services
Department of Community Affairs
CN 803
Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

Sheet A

2014 MUNICIPAL BUDGET

Municipal Budget of the Borough of Folsom County of Atlantic for the Fiscal Year 2014.

It is hereby certified the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

12 th day of March
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 12 th day of March, 2014

Patricia Gatto

Clerk
1700 12th Street

Address
Folsom, NJ 08037

Address
609-561-3178
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 12 th day of March, 2014

Glenn J. Ortman, CPA

PO Box 548

Registered Municipal Accountant
Mays Landing, NJ 08330
Address

Address
609-625-0999
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original of file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 12 th day of March, 2014

Dawn Stollenwerk
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2014

By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2014

By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough _____ **of** Folsom _____ , **County of** Atlantic _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Folsom , County of Atlantic for the Fiscal Year 2014.

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2014;

Be it Further Resolved, that said Budget be published in the Hammonton Gazette

in the issue of March 18 , 2014

The Governing Body of the Borough of Folsom does hereby approve the following as the Budget for the year 2014:

RECORDED VOTE (INSERT LAST NAME)	Ayes	Nays	Abstained	
	[[[
]]]	
			Absent	[
]	

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough of Folsom , County of Atlantic , on March 12 , 2014

A Hearing on the Budget and Tax Resolution will be held at Borough Municipal Building , on April 10th , 2014 at

 7:00 o'clock ^(A.M.) ~~(P.M.)~~ at which time and place objections to said Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.
(Cross out one)

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2014
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	946,035.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	128,849.60
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	128,849.60
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated	200,084.44
94.00% Percent of Tax Collections	
Building Aid Allowance	2014 - \$ <u>None</u>
for Schools-State Aid	2013 - \$ <u>None</u>
4 Total General Appropriations (Item 9, Sheet 29)	1,274,969.04
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)	
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	638,185.60
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	636,783.44
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2013 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer	Utility
			Utility	
Budget Appropriations - Adopted Budget	1,388,864.50		-	
Budget Appropriations Added by N.J.S. 40A:4-87	26,728.00			
Emergency Appropriations	-		-	
Total Appropriations	1,415,592.50		-	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	1,385,456.10		-	
Reserved	30,136.40		-	
Unexpended Balances Canceled	-			
Total Expenditures and Unexpended Balances Canceled	1,415,592.50		-	
Overexpenditures *	-		-	

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the
title of "Other Expenses" are for operating
costs other than "Salaries & Wages".

Some of the items included in "Other
Expenses" are:

Materials, supplies and non-bondable
equipment;

Repairs and maintenance of buildings,
equipment, roads, etc.,

Contractual services for garbage and
trash removal, fire hydrant service, aid to
volunteer fire companies, etc.;

Printing and advertising, utility
services, insurance and many other items
essential to the services rendered by municipal
government.

*See Budget Appropriation items so marked to the right of column Expended 2013 Reserved.

**EXPLANATORY STATEMENT
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring current year appropriations</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
				Increasing use of surplus	approx \$100,000	Aggressive foreclosure program
						in place for 2014.

Budget Message

Analysis of Compensated Absence Liability

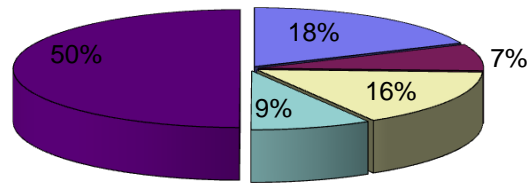
Legal basis for benefit (check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence		Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Blisard, Patrick	66.38		\$ 9,393.39		x	
DeYoung, Cathering	25.75		\$ 4,181.80		x	
Gatto, Patricia	23.15		\$ 3,269.16		x	
LaPollo, John	12.63		\$ 2,388.50		x	
Sutts, Gerry	0.00		\$ -		x	
Totals	127.91	days	\$ 19,232.85			
Total Funds Reserved as of end of 2013			\$0			
Total Funds Appropriated in 2014			\$0			

EXPLANATORY STATEMENT - (Continued)

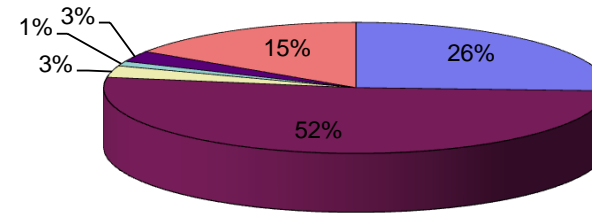
BUDGET MESSAGE

2014
Budget Revenues



■ Surplus ■ Local ■ Public & Private Revenue ■ Delinquent Tax ■ Local Tax

2014 Budget Appropriations



■ Salaries and Wages ■ OE & Statutory ■ Delinquent Charges ■ Capital ■ Debt Service ■ Reserve for Uncollected

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE **MUST** INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

Health Benefits Analysis	EXPLANATORY STATEMENT - (Continued)		
BUDGET MESSAGE			
Individuals Eligible For Benefit	Annual Costs	Employee Contribution	Net Costs
Blisard, Patrick	\$ 11,272.56	\$ 1,127.78	\$ 10,144.78
DeYoung, Catherine	\$ 22,592.16	\$ 1,717.84	\$ 20,874.32
Gatto, Patricia (waiver)	\$ 5,000.00	\$ -	\$ 5,000.00
LaPollo, John	\$ 29,537.88	\$ 3,633.54	\$ 25,904.34
Sutts, Gerry	\$ 11,239.56	\$ 1,044.32	\$ 10,195.24
	79,642.16	7,523.48	72,118.68

NOTE:

Sheet 3c

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

APPROPRIATIONS "CAPS"

Chapter 89, Laws of 1990 extended and made sweeping changes to the Local "CAPS" Law. This law restricts the amount of expenditures the municipality may appropriate in a given budget year.

The actual calculations are somewhat complex, but in general it works as follows. Starting with the figure in the 2013 Budget for Total General Appropriations, various 2013 Budget figures are subtracted. The result of this gives you the 2014 "CAPS" base. The "CAPS" base is then multiplied by the allowable rate to determine the increase over the 2013 Budget amount.

In addition to the increase above, other increases to the "CAPS" are allowed. Examples would be: increases in valuations due to new construction or improvements, and increases in service fees, to mention a few.

The "CAPS" may also be exceeded if approved by a referendum which is a vote by the general public to increase above the allowable "CAPS" for that year.

After the "CAPS" has been determined there are also many exceptions to the "CAPS" which are appropriations that will be outside of the "CAPS". Some of these exceptions are as follows:

- State and Federal programs off-set by Revenues Reserve for uncollected taxes
- Debt service
- Capital improvements

The actual "CAPS" for municipalities will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs. The "CAPS" for this budget was calculated as follows:

(CONTINUED ON FOLLOWING PAGE)

NOTE:

Sheet 3d

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"CAPS" CALCULATION				
Total General Appropriations for 2013	\$ 1,265,889			
Cap Base Adjustment	-			
	<u>1,265,889</u>			
Exceptions Less:				
Other Operations	1,560			
Interlocal Service Agreements	25,000			
Total State & Federal Programs				
-Excluded from "CAPS"	33,325			
Total Municipal Debt Service	34,562			
Capital Improvements	20,000			
Reserve for Uncollected Taxes	196,013			
Deferred Charges	36,570			
Other				
Total Exceptions	<u>347,030</u>			
Amount on which 3.5% "CAPS" is applied	918,859			
3.5% "CAPS"	<u>32,160</u>			
Allowable Operating Appropriations before				
Additional Exceptions per (N.J.S. 40A: 4-45.3)	951,019			
Cap Bank	42,183			
New Construction (\$1,570,800 x .570)	8,954			
Total "CAPS"	<u><u>\$ 1,002,155</u></u>			

RECAP OF SPLIT FUNCTIONS:			
	<u>In CAPS</u>	<u>Outside CAPS</u>	<u>Total</u>
Group Health Insurance	66,000.00	-	66,000.00

NOTE:

Sheet 3e

- MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**
- 1. HOW THE "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures.)
 - 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
(e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

Levy Cap Calculation

Prior Year Amount to be Raised by Taxation for Municipal Purpose	\$607,927
Cap Base Adjustment (+/-)	\$0
Less: Prior Year Deferred Charges to Future Taxation Unfunded	\$36,570
Less: Prior Year Deferred Charges: Emergencies	\$0
Less: Prior Year Recycling Tax	\$0
Less: Changes in Service Provider: Transfer of Service/ Function	\$0
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calcula	\$571,357
Plus: 2% Cap increase	\$11,427

Adjusted Tax Levy	\$582,784
Plus: Assumption of Service/ Function	\$0

Adjusted Tax Levy Prior to Exclusions	\$582,784
--	------------------

Exclusions:	
Allowable Shared Service Agreements Increase	\$0
Allowable Health Insurance Cost Increase	\$1,859
Allowable Pension Obligations Increase	\$0
Allowable LOSAP Increase	\$0
Allowable Capital Improvements	\$0
Allowable Debt Service, Capital Leases and Debt	\$0
Recycling Tax Appropriation	\$0
Deferred Charges to Future Taxation Unfunded	\$36,570
Current Year Deferred Charges: Emergencies	\$0
Add Total Exclusions	\$38,429
Less Cancelled or Unexpended Exclusion	\$0
Adjusted Tax Levy After Exclusions	\$621,213

Additions:	
New Ratables - Increase in	\$1,570,800
Prior Year's Local Municipal Purpose Tax Rate (per	\$0.570
New Ratable Adjustment to Levy	\$8,954
CY2011 Cap Bank Utilized in CY 2014	\$3,179
CY2013 Cap Bank Utilized in CY 2014	\$3,438
Amounts approved by Referendum	\$0
Maximum Allowable Amount to be Raised by Taxation	\$636,783
Amount to be Raised by Taxation for Municipal Purposes	\$636,783
Amount to be Raised by Taxation for Municipal Purposes Under/Over Cap (+/-)	\$0

NOTE:

Sheet 3b(A)

- MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:
1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
 (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)
- (See Management Section of Budget Manual)

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2014	2013	Cash in 2013
1. Surplus Anticipated	08-101	235,000.00	230,000.00	230,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	235,000.00	230,000.00	230,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	-	-	-
Other	08-104	-	-	-
Fees and Permits	08-105	-	-	-
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	52,000.00	65,000.00	52,179.38
Other	08-109			
Interest and Costs on Taxes	08-112	14,900.00	13,000.00	21,559.29
Interest and Costs on Assessments	08-115			-
Interest on Investments and Deposits	08-113	500.00	500.00	1,107.68

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section A : Local Revenues (continued):				
Total Section A: Local Revenues	08	67,400.00	78,500.00	74,846.35

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201	-		
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200	10,770.00	14,519.00	14,519.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	175,312.00	171,563.00	171,563.00
Supplemental Energy Receipts Tax	09-203			
Garden State Trust	09-206	-	-	-
Total Section B: State Aid Without Offsetting Appropriations	09	186,082.00	186,082.00	186,082.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	25,000.00	25,000.00	25,634.32
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	25,000.00	25,000.00	25,634.32

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2014	2013	Cash in 2013
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
N.J. Transportation Trust Fund Authority Act	10-785	-	144,000.00	144,000.00
Recycling Tonnage Grant	10-701	2,649.60	2,599.86	2,599.86
Clean Communities Program	10-770	-	5,703.79	5,703.79
Municipal Alliance on Alcoholism & Drug Abuse	10-721	12,054.00	7,780.00	7,780.00
Green Communities Grant 2013	10-727	-	3,000.00	3,000.00
Community Development Block Grant	10-724	-	15,000.00	15,000.00
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
			-	-
			-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10,12	14,703.60	178,083.65	178,083.65

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Reserve for BAN Payments	08-161			
Capital Fund Surplus	08-120			
			-	

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items (continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
Summary of Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
1. Surplus Anticipated (Sheet 4, #1)	08-101	235,000.00	230,000.00	230,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102			-
3. Miscellaneous Revenues:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section A: Local Revenues	08	67,400.00	78,500.00	74,846.35
Total Section B: State Aid Without Offsetting Appropriations	09	186,082.00	186,082.00	186,082.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	25,000.00	25,000.00	25,634.32
Total Section D: Director of Local Government Services - Interlocal Muni Services Agreements	11	-	-	-
Total Section E: Director of Local Government Services - Additional Revenues	08	-	-	-
Total Section F: Director of Local Government Services - Public and Private Revenues	10,12	14,703.60	178,083.65	178,083.65
Total Section G: Director of Local Government Services - Other Special Items	08	-	-	-
Total Miscellaneous Revenues	40004-00	293,185.60	467,665.65	464,646.32
4. Receipts from Delinquent Taxes	15-499	110,000.00	110,000.00	115,057.16
5. Subtotal General Revenues (Items 1, 2, 3, and 4)	40001-00	638,185.60	807,665.65	809,703.48
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	636,783.44	607,926.85	xxxxxxx
b) Addition to Local District School Tax				xxxxxxx
c) Minimum Libray Tax	07-191	-	-	xxxxxxx
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	636,783.44	607,926.85	681,527.73
7. Total General Revenues	40000-00	1,274,969.04	1,415,592.50	1,491,231.21

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:							
Borough Council	20-110						
Salaries and Wages	20-110-1	18,300.00	18,300.00		18,300.00	18,300.00	-
Other Expenses:	20-110-1	1,800.00	1,800.00		1,800.00	1,394.00	406.00
					-		
Municipal Clerk	20-120				-		-
Salaries and Wages	20-120-1	59,000.00	56,000.00		56,000.00	54,648.34	1,351.66
Other Expenses	20-120-2	28,650.00	28,650.00		28,650.00	27,247.31	1,402.69
Financial Administration	20-130						
Salaries and Wages	20-130-1	14,000.00	13,500.00		13,500.00	13,499.99	0.01
Other Expenses:	20-130-2	8,900.00	8,900.00		7,900.00	7,880.23	19.77
Audit Services	20-135-2	19,500.00	19,500.00		19,100.00	19,100.00	-
Collection of Taxes	20-145						
Salaries and Wages	20-145-1	15,160.00	14,865.00		14,865.00	14,863.02	1.98
Other Expenses:	20-145-2	4,400.00	4,350.00		4,350.00	3,743.16	606.84

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued)							
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	13,740.00	13,465.00		13,465.00	13,464.82	0.18
Other Expenses:	20-150-2	4,370.00	4,370.00		4,370.00	4,135.20	234.80
Legal Services	20-155						
Other Expenses:	20-155-2	55,000.00	55,000.00		55,000.00	54,788.89	211.11
Engineer Services & Costs	20-165						
Other Expenses:	20-165-2	25,000.00	25,000.00		34,000.00	33,769.50	230.50
Historical Society	20-175				-		
Other Expenses	20-175-2	200.00	200.00		200.00	-	200.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued)							
LAND USE ADMINISTRATION							
Municipal Land Use Law (N.J.S.A 40:55D-1)							
Planning Board	21-180						
Salaries & Wages	21-180-1	4,250.00	4,200.00		4,200.00	4,146.28	53.72
Other Expenses	21-180-2	5,000.00	7,300.00		1,800.00	826.68	973.32
Insurance: N.J.S.A 40A:40-45.3 (00)	23-210						
General Liability	23-210-2	10,600.00	9,535.00		7,535.00	7,386.00	149.00
Worker's Compensation	23-215-2	25,000.00	24,050.00		24,050.00	24,050.00	-
Employee Group Insurance	23-220-2	66,000.00	63,440.00		63,440.00	63,440.00	-
Health Benefits Waiver	23-221-2	5,000.00	5,000.00		5,000.00	4,999.80	0.20
Unemployment Compensation Insurance	23-225-2	1,000.00	1,000.00		300.00	-	300.00
					-		

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2013	
(A) Operations within "CAPS" - (continued)	FCOA	for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued)							
Municipal Court	43-490						
Salaries & Wages	43-490-1	55,000.00	55,000.00		55,000.00	51,733.00	3,267.00
Other Expenses	43-490-2	10,450.00	6,850.00		6,850.00	6,175.49	674.51
Public Defender	43-495				-		
Other Expenses	43-495-2	3,500.00	3,500.00		3,500.00	3,500.00	-
TOTAL GENERAL GOVERNMENT		453,820.00	443,775.00		443,175.00	433,091.71	10,083.29

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY							
Office of Emergency Management	25-252						
Salaries and Wages	25-252-1	1,500.00	1,500.00		1,500.00	1,451.91	48.09
Other Expenses	25-252-2	200.00	200.00		200.00	-	200.00
Aid to Fire Organizations	25-265						
Salaries and Wages	25-265-1	-	-		-	-	-
Other Expenses	25-265-2	-	-		-	-	-
Municipal Prosecutor's Office	25-275				-		
Other Expenses	25-275-2	6,000.00	6,000.00		6,000.00	5,600.04	399.96
 					-		-
TOTAL PUBLIC SAFETY		7,700.00	7,700.00	-	7,700.00	7,051.95	648.05

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
STREETS AND ROADS							
Streets and Road Maintenance	26-290						
Salaries and Wages	26-290-1	128,000.00	126,000.00		119,000.00	118,225.72	774.28
Other Expenses	26-290-2	20,000.00	17,600.00		12,600.00	11,415.18	1,184.82
			-		-		-
Solid Waste Collection	26-305				-		
Other Expenses	26-305-2	73,000.00	68,000.00		72,000.00	71,881.81	118.19
Public Building and Grounds	26-310						
Salaries and Wages	26-310-1	-	-		-	-	-
Other Expenses	26-310-2	13,000.00	12,000.00		14,000.00	13,906.99	93.01
Vehicle Maintenance	26-315-2	18,000.00	18,000.00		18,900.00	17,093.52	1,806.48
TOTAL STREETS AND ROADS		252,000.00	241,600.00	-	236,500.00	232,523.22	3,976.78
Landfill & Solid Waste Disposal Costs	32-465						
Other Expenses	32-465-2	63,000.00	65,000.00		65,000.00	59,909.05	5,090.95

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND WELFARE							
Animal Control Services	27-340						
Other Expenses	27-340-2	6,000.00	6,000.00		6,000.00	6,000.00	-
Environmental Commission	27-335						
Other Expenses	27-335-2	600.00	600.00		600.00	-	600.00
TOTAL HEALTH AND WELFARE		6,600.00	6,600.00		6,600.00	6,000.00	600.00
RECREATION AND EDUCATION							
Recreation Services & Programs	28-370						
Salaries and Wages	28-370-1	-	-		-	-	-
Other Expenses	28-370-2	-	-		-	-	-
Maintenance of Parks	28-375						
Other Expenses	28-375-2	6,000.00	5,000.00		5,000.00	3,203.00	1,797.00
TOTAL RECREATION AND EDUCATION		6,000.00	5,000.00		5,000.00	3,203.00	1,797.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2013	
(A) Operations within "CAPS" - (continued)	FCOA	for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations Offset by Dedicated	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code							
Construction Official	22-195						
Salaries and Wages	22-195-1	19,500.00	19,000.00		19,000.00	18,979.18	20.82
Other Expenses	22-195-2	1,100.00	1,100.00		1,100.00	907.94	192.06

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations within "CAPS" - (continued)							
UNCLASSIFIED:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Settlement	31-410-2		-		-		-
Utilities:							
Electricity & Natural Gas	31-447-2	55,000.00	48,000.00		57,000.00	53,060.66	3,939.34
Telecommunications Costs	31-430-2	10,000.00	12,000.00		10,000.00	9,579.69	420.31
Petroleum Products	31-440-2	11,000.00	12,000.00		12,000.00	10,594.13	1,405.87
Accumulated Leave Compensation	30-420-2	-	-		-	-	-
Total Operations {Item 8(A)} within "CAPS"	32315-00	885,720.00	861,775.00	-	863,075.00	834,900.53	28,174.47
B. Contingent	35-470			xxxxxxxxxx			-
Total Operations Including Contingent- within "CAPS"	30001-00	885,720.00	861,775.00	-	863,075.00	834,900.53	28,174.47
Detail:							
Salaries & Wages	30001-11	328,450.00	321,830.00	-	314,830.00	309,312.26	5,517.74
Other Expenses (Including Contingent)	30001-99	557,270.00	539,945.00	-	548,245.00	525,588.27	22,656.73

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(1) DEFERRED CHARGES	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
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				xxxxxxxxxx			xxxxxxxxxx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS" (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	33,565.00	31,084.00		31,084.00	31,084.00	-
Social Security System (O.A.S.I.)	36-472	26,000.00	26,000.00		24,500.00	24,150.51	349.49
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475	-	-		-	-	-
Defined Contribution Retirement Program	36-477	750.00	-		200.00	136.50	63.50
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	30004-00	60,315.00	57,084.00	-	55,784.00	55,371.01	412.99
(G) Cash Deficit of Preceeding Year	46-885				-	-	
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	946,035.00	918,859.00	-	918,859.00	890,271.54	28,587.46

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Insurance: NJSA 40A:4-45.3(00)	23-220						-
Employee Group Insurance	220-999	-	1,560.00		1,560.00	639.06	920.94
NJPDES Stormwater Management Rules							-
NJSA 40A:4-45.3(cc)	26-515						
Other Expenses	26-515-2	-	-		-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
(A) Operations - Excluded from "CAPS"		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
					-		-
Total Other Operations - Excluded from "CAPS"	xxxxxx	-	1,560.00	-	1,560.00	639.06	920.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
(A) Operations - Excluded from "CAPS"		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	xxxxxx	xxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Uniform Construction Code Appropriations	xxxxxx	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Police Dispatch	42-250	10,000.00	10,000.00		10,000.00	9,372.00	628.00
Fire Services	42-265	15,000.00	15,000.00		15,000.00	15,000.00	-
First Aid Services	42-260	-			-		
Total Interlocal Municipal Service Agreements	xxxxxx	25,000.00	25,000.00	-	25,000.00	24,372.00	628.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
(A) Operations - Excluded from "CAPS"		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
							-
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxx	0	0	0	0	0	0

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset By Revenues							
Clean Communities Program Grant	41-770	-	5,703.79		5,703.79	5,703.79	-
Community Development Block Grant	41-724	-	15,000.00		15,000.00	15,000.00	-
Municipal Alliance on Alcoholism and Drug Abuse							-
State Match	41-721	3,014.00	1,945.00		1,945.00	1,945.00	-
Local Match	41-899	12,054.00	7,780.00		7,780.00	7,780.00	-
Recycling Tonnage Grant	41-701	2,649.60	2,599.86		2,599.86	2,599.86	-
Green Communities Grant	41-727	-	6,000.00		6,000.00	6,000.00	-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset By Revenues (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Public & Private Programs Offset by Revenues	XXXXXX	17,717.60	39,028.65	-	39,028.65	39,028.65	-
Total Operations - Excluded from "CAPS"	60023-00	42,717.60	65,588.65	-	65,588.65	64,039.71	1,548.94
Detail:							
Salaries & Wages	60023-11	-	6,000.00	-	6,000.00	6,000.00	-
Other Expenses	60023-99	42,717.60	59,588.65	-	59,588.65	58,039.71	1,548.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
(C) Capital Improvements - Excluded from "CAPS"		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902						
Capital Improvement Fund	44-901	15,000.00	20,000.00	xxxxxxxxxx	20,000.00	20,000.00	-
			-		-		-
					-		

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
New Jersey Transportation Trust Fund Authority Act	41-865	-	144,000.00		144,000.00	144,000.00	-
Total Capital Improvements Excluded from "CAPS"	60002-00	15,000.00	164,000.00	-	164,000.00	164,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	18,431.00	17,543.00		17,543.00	17,543.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	-	-		-	-	XXXXXXXXXX
Interest on Bonds	45-930	16,131.00	17,019.00		17,019.00	17,019.00	XXXXXXXXXX
Interest on Notes	45-935	-			-	-	XXXXXXXXXX
Green Trust Loan Program	xxxxxx	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Total Municipal Debt Service-Excluded from "CAPS"	60003-00	34,562.00	34,562.00	-	34,562.00	34,562.00	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX			XXXXXXXXXX
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			XXXXXXXXXX			XXXXXXXXXX
Deferred Charge to Future Taxation Unfunded			-	XXXXXXXXXX	-	-	XXXXXXXXXX
Ordinance	46-880	36,570.00	36,570.00	XXXXXXXXXX	36,570.00	36,570.00	XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
Total Deferred Charges - Municipal Excluded from "CAPS"	60024-00	36,570.00	36,570.00	XXXXXXXXXX	36,570.00	36,570.00	XXXXXXXXXX
(F) Judgements	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceeding Year	46-885			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	60025-00	128,849.60	300,720.65	0.00	300,720.65	299,171.71	1,548.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXX
							XXXXXXXXXX
Total Type 1 District School Debt Service Excluded from "CAPS"	60006-00	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX			XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXX
Total of Deferred Charges and Statutory Expend- itures - Local School - Excluded from "CAPS"	60007-00	-	-	-	-	-	XXXXXXXXXX
(K) Total Municipal Appropriations for Local District School Purposes {Items (1) and (J)} - Excluded from "CAPS"	60008-00	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	60010-00	128,849.60	300,720.65	0.00	300,720.65	299,171.71	1,548.94
(L) Subtotal General Appropriations {Items (H-1) and (O)}	30009-00	1,074,884.60	1,219,579.65	0.00	1,219,579.65	1,189,443.25	30,136.40
(M) Reserve for Uncollected Taxes	50-899	200,084.44	196,012.85	XXXXXXXXXX	196,012.85	196,012.85	XXXXXXXXXX
9. Total General Appropriations	30000-00	1,274,969.04	1,415,592.50	0.00	1,415,592.50	1,385,456.10	30,136.40

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	885,720.00	861,775.00	-	863,075.00	834,900.53	28,174.47
Statutory Expenditures	xxxxxx	60,315.00	57,084.00	-	55,784.00	55,371.01	412.99
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Other Operations	xxxxxx	-	1,560.00		1,560.00	639.06	920.94
Uniform Construction Code	xxxxxx	-	-	-	-	-	-
Interlocal Municipal Service Agreements	xxxxxx	25,000.00	25,000.00	-	25,000.00	24,372.00	628.00
Additional Appropriations Offset by Revenues	xxxxxx	-	-	-	-	-	-
Public & Private Progs Offset by Revenues	xxxxxx	17,717.60	39,028.65	-	39,028.65	39,028.65	-
Total Operations - Excluded from "CAPS"	60023-00	42,717.60	65,588.65	-	65,588.65	64,039.71	1,548.94
(C) Capital Improvements	60002-00	15,000.00	164,000.00	-	164,000.00	164,000.00	-
(D) Municipal Debt Service	60003-00	34,562.00	34,562.00	-	34,562.00	34,562.00	-
(E) Total Deferred Charges (sheet 18 + 28)	xxxxxx	36,570.00	36,570.00	-	36,570.00	36,570.00	-
(F) Judgements	32711-00	-		-		-	-
(G) Cash Deficit	62710-00	-	-	-	-	-	-
(K) Local District School Purposes	60008-00	-	-	-	-	-	-
(N) Transferred to Board of Education	62701-00	-	-	-	-	-	-
(M) Reserve for Uncollected Taxes	32714-00	200,084.44	196,012.85	-	196,012.85	196,012.85	-
Total General Appropriations	30000-00	1,274,969.04	1,415,592.50	-	1,415,592.50	1,385,456.10	30,136.40

THIS MUNICIPALITY DOES NOT USE PAGES 31 TO 37

DEDICATED WATER UTILITY BUDGET

10 DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Gaovernment Services	08-502			
Total Operating Surplus Anticipated	08-500	-	-	-
Rents	08-503			
Fire Hydrant Service	08-504			
Miiscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXXX			XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water Utility Revenues	91107-00	-	-	-

* Note: Use pages 31, 32 and 33 for water utility only.

All other utilites use sheets 34, 35, and 36

DEDICATED WATER UTILITY BUDGET -(continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	55-501						
Other Expenses	55-502						-
							-
							-
Capital Improvements:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511						-
Capital Outlay	55-512						-
Debt Service							
Payment of Bond Principal	55-520						xxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxx
							xxxxxxxxxx

DEDICATED WATER UTILITY BUDGET -(continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	xxxxxx	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530						XXXXXXXXXX
Emergency Authorizations (N.J.S. 40A:4-55)							
Damage by Flood or Hurricane				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
STATUTORY EXPENDITURES:	xxxxxx	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employees' Retirement System	55-540						0.00
Social Security System (O.A.S.I)	55-541						0.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						0.00
Judgements	55-531						
Deficits in Operations in Prior Years	55-532			XXXXXXXXXX			XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX			XXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	92109-00	0.00	0.00	0.00	0.00	0.00	0.00

DEDICATED NONE UTILITY BUDGET

10 DEDICATED REVENUES FROM NONE UTILITY	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	-	-	-
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Deficit (General Budget)	08-549			
Total NONE Utility Revenues	91 07-00	-	-	-

Capital Grants in Aid Debt FUTURE

Sheet 34

0

0

DEDICATED

NONE

UTILITY BUDGET -(continued)

11. APPROPRIATIONS FOR NONE UTILITY	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	55-501						
Other Expenses	55-502						-
							-
							-
Capital Improvements:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511						-
Capital Outlay	55-512						-
Debt Service	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxx
							xxxxxxxxxx

DEDICATED NONE

11. APPROPRIATIONS FOR NONE UTILITY	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations				XXXXXXXXXX			XXXXXXXXXX
Emergency Authorizations (N.J.S. 40A:4-55)				XXXXXXXXXX			
Damage by Flood or Hurricane	55-530			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
STATUTORY EXPENDITURES:	xxxxxx	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employees' Retirement System	55-540						-
Social Security System (O.A.S.I)	55-541						-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						-
Judgements	55-531						
Deficits in Operations in Prior Years	55-532						
Surplus (General Budget)	55-545						
TOTAL NONE UTILITY APPROPRIATIONS	92 09-00	-	-	-	-	-	-

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2013
	2014	2013	
Assessment Cash			
Deficit (General Budget)			
Total Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2013 Paid or Charged
	2014	2013	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Assessment Appropriations			

Grants in Aid

Debt

FUTURE

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2013
	2014	2013	
Assessment Cash			
Deficit Water Utility Budget			
Total Water Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2013 Paid or Charged
	2014	2013	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Water Utility Assessment Appropriations			

DEDICATED ASSESSMENT BUDGET	NONE		UTILITY	
	Anticipated		Realized In	
14. DEDICATED REVENUE FROM	2014	2013	Cash in 2013	
Assessment Cash				
Deficit (NONE Utility Budget)				
Total NONE Utility Assessment Revenues	-	-		-
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2013	
	2014	2013	Paid or Charged	
Payment of Bond Principal				
Payment of Bond Anticipation Notes				
Total NONE Utility Assessment Appropriations	-	-		-

Dedication by Rider- (N.J.S. 40a:4-39) " The dedicated revenues anticipated during the year 2012 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act: Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; _____
 Developers' Escrow, Uniform Construction, Small Cities Revolving Trust, Unemployment Trust, Animal Licensing
 Donations Community Events, Landfill Facilities Closure & Contingent fund

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN
CURRENT SURPLUS**

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2013

ASSETS		
Cash and Investments	1110100	982,547.39
Due from State of N.J. (c. 20, P.L. 1961)	1111000	651.71
Federal and State Grants Receivable	1110200	80,605.00
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxx
Taxes Receivable	1110300	102,709.43
Tax Title Liens Receivable	1110400	259,156.08
Property Acquired by Tax Title Lien Liquidation	1110500	159,477.00
Other Receivables	1110600	145,721.95
Deferred Charges Required to be in 2014 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2014	1110800	-
Total Assets	1110900	1,730,868.56
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	287,803.20
Reserves for Receivables	2110200	747,669.46
Surplus	2110300	695,395.90
Total Liabilities, Reserves and Surplus		1,730,868.56

School Tax Levy Unpaid	2220100	828,958.53
Less: School Tax Deferred	2220200	500,000.00
*Balance Included in Above "Cash Liabilities"	2220300	328,958.53

(Important: This appendix must be included in advertisement of budget.

		YEAR 2013	YEAR 2012
Surplus Balance, January 1st	2310100	800,127.52	527,904.74
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
*(Percentage collected: 2013 95.12%, 2012 95.53%)		3,141,659.32	2,937,441.93
Delinquent Taxes	2310300	115,057.16	123,826.48
Other Revenues and Additions to Income		(23,775.93)	339,538.36
Total Funds	2310500	4,033,068.07	3,928,711.51
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	681,527.73	641,905.49
School Taxes (Including Local and Regional)	2310700	1,800,667.00	1,766,197.00
County Taxes (Including Added Tax Amounts)	2310800	855,477.44	720,481.50
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	-	-
Total Expenditures and Tax Requirements	2311100	3,337,672.17	3,128,583.99
Less: Expenditures to be Raised by Future Taxes	2311200	-	-
Total Adjusted Expenditures and Tax Requirements	2311300	3,337,672.17	3,128,583.99
Surplus Balance - December 31st	2311400	695,395.90	800,127.52

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2014 Budget

Surplus Balance December 31, 2013	2311500	695,395.90
Current Surplus Anticipated in 2014 Budget	2311600	235,000.00
Surplus Balance Remaining	2311700	460,395.90

2014

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.S.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

**CAPITAL BUDGET (Current Year Action)
2014**

Local Unit City of Northfield

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2014					6 TO BE FUNDED IN FUTURE YEARS
				5a 2014 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
TOTAL - ALL PROJECTS		-	-	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2014 to 2013
Anticipated Project Schedule and Funding Requirements

Local Unit City of Northfield

PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COSTS	4 ESTIMATED COMPLETION TIME						
				5a 2014	5b 2012	5c 2013	5d 2014	5e 2015	5f 2016
0	1	0	3 years						
0	2	0	3 years						
		0							
0	3	0	3 years						
0	4	0	3 years						
0	5	0	3 years						
	6	0	1 years						
TOTAL - ALL PROJECTS		0		0	0	0	0	0	0

3 YEAR CAPITAL PROGRAM - 2014 - 2013
 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit City of Northfield

1 PROJECT TITLE	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve-	5 Capital	6 Grants-in- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2014	3b Future Years				7a General	7b Self Liquidating	7c Assessment Future	7d School
0	-						-			
0	-						-			
0	-						-			
0	-						-			
0	-						-			
0	-						-			
0	-						-			
0	-						-			
	-						-			
TOTAL - ALL PROJECTS	-	-	-	-	-	-	-	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2014

(Only to be Included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Borough Council of the Borough of Folsom, County Atlantic that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purpose stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 636,783.44 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ None (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE (INSERT LAST NAME)	Ayes		Nays		Abstained	
					Absent	

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	235,000.00
Miscellaneous Revenue Anticipated	40004-10	\$	293,185.60
Receipts from Delinquent Taxes	15-499	\$	110,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	636,783.44
3. AMOUNT TO BE RAISED BY TAXATION FOR <u> </u> SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	
Item 6 (b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			0.00
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR <u> </u> SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	0.00
5 AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			0.00
Total Revenues	40000-10	\$	1,274,969.04

SUMMARY OF APPROPRIATIONS

SECTION 2 - UPON ADOPTION FOR YEAR 2014

5. GENERAL APPROPRIATIONS:	xxxxxx	XXXXXXXXXX
Within "CAPS"	xxxxxx	XXXXXXXXXX
(a & b) Operations Including Contingent	30001-00	\$ 885,720.00
(e) Deferred Charges and Statutory Expenditures - Municipal	30004-00	\$ 60,315.00
(g) Cash Deficit		\$ -
Excluded from "CAPS"	xxxxxx	XXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		42,717.60
(c) Capital Improvements	60002-00	\$ 15,000.00
(d) Municipal Debt Service	60003-00	\$ 34,562.00
(e) Deferred Charges - Municipal	60024-00	\$ 36,570.00
(f) Judgements	37-480	
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	60008-00	\$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 200,084.44
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	60010-00	\$
Total Appropriations	30000-00	\$ 1,274,969.04

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 9 th day of April, 2014. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2014 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 9 day of April, 2014, _____, Clerk.
Signature

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

2014

DEDICATED REVENUES	Anticipated		Realized in	APPROPRIATIONS	Appropriated		Expended 2013	
	2014	2013			Cash in 2013	for 2014	for 2013	Paid or Charged
FROM TRUST FUND								
Amount To Be Raised				Development of Lands for	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
				Salaries & Wages				
Interest Income				PLANNED F Other Expenses				
Reserve Funds:				Maintenance of Lands for	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
				Salaries & Wages				
				Other Expenses				
				Historic Preservation:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
				Salaries & Wages				
				Other Expenses				
Total Trust Fund Revenues:	-	-	-	Acquisition of Lands for				
				Acquisition of Farmland				
				Down Payments on	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
				Debt Service:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
				Payment of Bond Principal				xxxxxxx
				Payment of Bond				xxxxxxx
				Anticipation Notes				xxxxxxx
				and Capital Notes				xxxxxxx
				Interest on Bonds				xxxxxxx
				Interest on Notes				xxxxxxx
				Reserve for Future Use				
				Total Trust Fund Appropriations:				

Summary of Program	
Year Referendum Passed/Implemented:	_____ (Date)
Rate Assessed:	\$ _____
Total Tax Collected to date	\$ _____
Total Expended to date:	\$ _____
Total Acreage Preserved to date	_____ (Acres)
Recreation land preserved in 2013:	_____ (Acres)
Farmland preserved in 2013:	_____ (Acres)

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Folsom

Year Ending: 2013

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

1

2

3

4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Patricia Gatto, Municipal Clerk