

| | |
|----------------------------|----------------|
| POPULATION LAST CENSUS | 2,181 |
| NET VALUATION TAXABLE 2016 | 107,539,899.00 |
| MUNICODE 0110 | |

_____Borough_____ of _____Folsom_____, County of _____Atlantic_____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES.

| | | | |
|---|------|--------------|-------------------|
| | Date | Examined By: | |
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31a to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title

Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dawn M. Stollenwerk, am the Chief Financial Officer, License # N0470, of the Borough of Folsom, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016 completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016

Signature

Title

Chief Financial Officer

Address

1700 12th Street, Folsom, NJ 08037

Phone Number

(609) 561-3178

Fax Number

(609) 561-5821

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balance, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Mullica as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminated one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

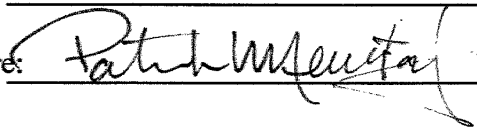
Certified by me

this _____ day of _____, 2017

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.S.A.C. 5:23-4.17.

Printed name: Patrick W. Newton

Signature: 

Certificate # 005303

Date: 2/6/17

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A.40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2017

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5

Municipality Borough of Folsom
Chief Financial Officer: Dawn M. Stollenwerk
Signature: _____
Certificate #: N0470
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality Borough of Folsom
Chief Financial Officer: Dawn M. Stollenwerk
Signature: _____
Certificate #: N0470
Date: _____

21-6007196

Fed I.D. #

Borough of Folsom

Municipality

Atlantic

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending December 31, 2016

| | (1) Federal Programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|--------------------------------------|--|
| TOTAL | <u>\$0.00</u> | <u>\$ 80,505.63</u> | <u>\$ -</u> |

Type of Audit required by OMB A-133 and OMB 98-07:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.
- (2) Report expenditures from state programs received directly from the state governments or indirectly from pass-through entities. **Exclude state aid (ie., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

1/31/17

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Borough of Folsom _____, County of _____ Atlantic _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Dawn M. Stollenwerk

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$. 107,878,399


SIGNATURE OF TAX ASSESSOR

Borough of Folsom

MUNICIPALITY

Atlantic

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|-----------------------------------|--------------|--------|
| CASH & INVESTEMENTS | 703,660.05 | |
| | | |
| DUE FROM STATE OF NEW JERSEY FOR | | |
| VETERANS AND SENIOR CITIZENS | 651.71 | 0.00 |
| TAXES RECEIVABLE | | |
| PRIOR 0.00 | | |
| CURRENT 91,233.56 | | |
| SUBTOTAL TAXES RECEIVABLE | 91,233.56 | |
| TAX TITLE LIENS | 88,043.16 | |
| FORECLOSED PROPERTY | 561,800.00 | |
| PROPERTY DEEDED | 337,500.00 | |
| REVENUE ACCOUNTS RECEIVABLE | 2,889.86 | |
| | | |
| INTERFUNDS: | | |
| DUE FROM GENERAL CAPITAL | 30,000.00 | |
| DUE FROM DOG LICENSE FUND | 0.00 | |
| DUE FROM OTHER TRUST FUND | 0.00 | |
| DUE FROM GRANT FUND | 90,516.98 | |
| DEFERRED CHARGES: | | |
| EMERGENCY AUTHROZIATION | 0.00 | |
| SPECIAL EMERGENCY NJS 40A4-53 | 60,000.00 | |
| SPEICAL EMERGENCY NJS 40A4-44 | 0.00 | |
| OVEREXPENDITURE OF APPROPRIATIONS | 0.00 | |
| OVEREXPENDITURE OF APPROPRIATION | | |
| RESERVES | 0.00 | |
| | | |
| DEFERRED SCHOOL TAXES | | |
| LOCALS CHOOOL | 871,162.00 | |
| REGIONAL HIGH SCHOOL | 0.00 | |
| SUBTOTAL | 2,837,457.32 | 0.00 |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|--|--------------|----------------|
| APPROPRIATION RESERVES | | 51,980.91 |
| PREPAID TAXES | | 30,277.39 |
| OVERPAID TAXES | | 2,388.20 |
| | | |
| DUE TO STATE OF NEW JERSEY FOR | | |
| VETERANS AND SENIOR CITIZENS | | 0.00 |
| | | |
| LOCAL SCHOOL TAX PAYABLE | | 50,280.97 |
| REGIONAL HIGH SCHOOL TAX PAYABLE | | 0.00 |
| DUE COUNTY - ADDED AND OMITTED | | 2,227.74 |
| INTERFUNDS: | | |
| DUE TO GRANT FUND | | 0.00 |
| DUE TO GENERAL CAPITAL FUND | | 0.00 |
| DUE TO TRUST OTHER | | 0.00 |
| OTHER LIABILITIES: | | |
| SPECIAL EMERGENCY NOTE PAYABLE | | 0.00 |
| ENCUMBRANCES PAYABLE | | 140,388.49 |
| | | |
| RESERVES: | | |
| RESERVE FOR TAX MAP UPDATE | | 2,750.00 |
| JIF SAFETY MONEY | | 559.45 |
| DUE TO STATE OF NJ - DCA FEES | | 339.62 |
| LANDSALE DEPOSITS | | 0.00 |
| MARRIAGE LICENSE PAYABLE | | 50.00 |
| TOTAL CASH LIABILITIES | | 281,242.77 "C" |
| | | |
| RESERVE FOR RECEIVABLES | | 1,201,983.56 |
| DEFERRED LOCAL SCHOOL TAX PAYABLE | | 871,162.00 |
| DEFER REGIONAL HIGH SCHOOL TAX PAYABLE | | 0.00 |
| FUND BALANCE | | 483,068.99 |
| TOTALS | 2,837,457.32 | 2,837,457.32 |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2016

[illegible]

ACCOUNT #1 AND #2*
AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

Sheet 4

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**
AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

POST CLOING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

| Title of Account | Debit | Credit |
|---|-------------------|-------------------|
| DOG LICENSE TRUST FUND: | | |
| CASH & INVESTMENTS | 797.62 | |
| DUE FROM CURRENT FUND | | |
| DUE TO STATE OF NJ - FEES | | 9.60 |
| RESERVE FOR DOG FUND EXPENDITURES | | 788.02 |
| PREPAID DOG LICENSES | | |
| TOTALS | 797.62 | 797.62 |
| OTHER TRUSTS: | | |
| CASH-TREASURER | 219,375.47 | |
| INVESTMENTS - LOSAP | 52,267.69 | |
| DUE TO/FROM CURRENT FUND | 0.00 | 0.00 |
| SMALL CITIES LOANS RECEIVABLE | 136,016.00 | |
| RESERVE FOR LOSAP | | 52,267.69 |
| RESERVE FOR UNEMPLOYMENT TRUST | | 20,862.11 |
| RESERVE FOR DEVELOPER'S ESCROW | | 27,143.75 |
| RESERVE FOR TAX TITLE LIEN REDEMPTION | | 43,454.05 |
| RESERVE FOR TTL PREMIUMS | | 68,600.00 |
| RESERVE FOR PAYROLL TAX WITHHOLDING | | -0.03 |
| RESERVE FOR SMALL CITIES REVOLVING FUND | | 195,331.59 |
| TOTALS | 407,659.16 | 407,659.16 |
| PAGE TOTALS | 408,456.78 | 408,456.78 |

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C.256

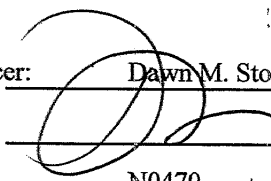
Municipal Public Defender Expended Prior Year 2015:..... \$
(2) \$ \times 25%

Municipal Public Defender Trust Cash Balance December 31, 2016..... \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Dawn M. Stollenwerk
Signature: 
Certificate #: N0470
Date: 1/31/17

Schedule of Trust Fund Deposits and Reserves

| <u>Purpose</u> | <u>Amount Dec.</u> <u>31, 2015 Per</u> <u>Audit Report</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance as at</u> <u>Dec. 31, 2016</u> |
|------------------------------|--|----------------------|----------------------|--|
| 1. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. _____ | _____ | _____ | _____ | _____ |
| 3. <u>Dog Trust</u> | <u>757.32</u> | <u>1,352.20</u> | <u>1,321.50</u> | <u>788.02</u> |
| 4. <u>Escrow</u> | <u>26,709.24</u> | <u>19,879.48</u> | <u>19,444.97</u> | <u>27,143.75</u> |
| 5. _____ | _____ | _____ | _____ | _____ |
| 6. <u>Payroll</u> | <u>-3.93</u> | <u>373,676.39</u> | <u>373,672.49</u> | <u>-0.03</u> |
| 7. <u>TTL</u> | <u>46,761.01</u> | <u>#####</u> | <u>148,164.99</u> | <u>112,054.05</u> |
| 8. <u>Unemployment Trust</u> | <u>18,815.11</u> | <u>2,513.32</u> | <u>466.32</u> | <u>20,862.11</u> |
| 9. <u>Small Cities Trust</u> | <u>195,304.90</u> | <u>26.69</u> | <u>0.00</u> | <u>195,331.59</u> |
| 10. _____ | _____ | _____ | _____ | _____ |
| 11 <u>LOSAP</u> | <u>48,801.99</u> | <u>3,465.70</u> | <u>0.00</u> | <u>52,267.69</u> |
| 12. _____ | _____ | _____ | _____ | _____ |
| 13. _____ | _____ | _____ | _____ | _____ |
| 14. _____ | _____ | _____ | _____ | _____ |
| 15. _____ | _____ | _____ | _____ | _____ |
| 16. _____ | _____ | _____ | _____ | _____ |
| 17. _____ | _____ | _____ | _____ | _____ |
| 18. _____ | _____ | _____ | _____ | _____ |
| 19. _____ | _____ | _____ | _____ | _____ |
| 20. _____ | _____ | _____ | _____ | _____ |
| 21. _____ | _____ | _____ | _____ | _____ |
| 22. _____ | _____ | _____ | _____ | _____ |
| 23. _____ | _____ | _____ | _____ | _____ |
| 24. _____ | _____ | _____ | _____ | _____ |
| 25. _____ | _____ | _____ | _____ | _____ |
| 26. _____ | _____ | _____ | _____ | _____ |
| 27. _____ | _____ | _____ | _____ | _____ |
| 28. _____ | _____ | _____ | _____ | _____ |
| 29. _____ | _____ | _____ | _____ | _____ |
| 30. _____ | _____ | _____ | _____ | _____ |
| Totals: | \$ 337,145.64 | \$ 614,371.81 | \$ 543,070.27 | \$ 408,447.18 |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

[illegible]

***Show as red figure**

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2016**

| Title of Account | Debit | Credit |
|---|------------|------------|
| Est. Proceeds Bonds and Notes Authorized | 198,002.32 | xxxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxxx | 198,002.32 |
| CASH & INVESTMENTS | 24,652.38 | |
| DEFERRED CHARGES TO FUTURE TAXATION: | | |
| FUNDED | 268,937.00 | |
| UNFUNDED | 198,002.32 | |
| INTERFUNDS: | | |
| DUE FROM/TO CURRENT FUND | 0.00 | 30,000.00 |
| GENERAL BONDS PAYABLE | | 268,937.00 |
| BOND ANTICIPATION NOTES PAYABLE | | 0.00 |
| IMPROVEMENT AUTHORIZATIONS | | |
| FUNDED | | 0.00 |
| UNFUNDED | | 0.00 |
| CONTRACTS PAYABLE | | 0.00 |
| CAPITAL IMPROVEMENT FUND | | 135,175.23 |
| FUND BLANCE | | 57,479.47 |
| RESERVES: | | |
| ROAD CONSTRUCTION | | 0.00 |
| BAN PAYMENTS | | 0.00 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | 689,594.02 | 689,594.02 |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

[illegible]

*Include Deposits in Transit

****Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a banl account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and include this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR
CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified on sheet 1 or

Signature: _____

Title:

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | | |
|------------------------------|---------------|--------------|
| BB&T | | |
| CAPITAL | 1310000376569 | 24,653.32 |
| CURRENT | 1310000376429 | 766,035.66 |
| PAYROLL | 1310000376437 | 5,655.98 |
| TAX TITLE LIEN REDEMPTION | 1310000376577 | 112,056.76 |
| DEVELOPER'S ESCROW | 1310000376445 | 28,942.37 |
| SMALL CITIES REVOLVING TRUST | 1310000376607 | 59,315.59 |
| DOG LICENSE TRUST | 1310000376453 | 798.14 |
| UNEMPLOYMENT TRUST | 1310000376593 | 20,748.53 |
| TOTALS | | 1,018,206.35 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund

MUNICIPALITIES AND COUNTIES

| Grant | Balance Jan. 1, 2016 | 2016 Budget Revenue Realized | Received | Canceled | | Balance Dec. 31, 2016 |
|---------------------------------------|-------------------------|---------------------------------------|-----------|----------|--|--------------------------|
| Recycling Tonnage Grant | 0.00 | 2,404.68 | 2,404.68 | | | 0.00 |
| Municipal Alliance on Drugs & Alcohol | 4,920.50 | 8,164.00 | 3,491.72 | 1,428.78 | | 8,164.00 |
| Clean Communities Grant | 0.00 | 7,433.94 | 7,433.94 | 0.00 | | 0.00 |
| 2016 NJIT | 0.00 | 190,000.00 | | | | 190,000.00 |
| CDGB Grant | 50,850.00 | 51,715.64 | 35,824.40 | | | 66,741.24 |
| 2015 NJDOT Grant | 58,891.97 | | | | | 58,891.97 |
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| Page Totals | 114,662.47 | 259,718.26 | 49,154.74 | 1,428.78 | | 323,797.21 |

MUNICIPALITIES AND COUNTIES

| Grant | Balance Jan. 1, 2016 | 2016 Budget Revenue Realized | Received | Canceled | Balance Dec. 31, 2016 |
|--------|-------------------------|---------------------------------------|-----------|----------|--------------------------|
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| Totals | 114,662.47 | 259,718.26 | 49,154.74 | 1,428.78 | 323,797.21 |

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan 1, 2016 | Transferred from 2016 Budget Appropriations | | Expended | Encumbrances | Canceled | Balance Dec 31, 2016 |
|-------------------------|------------------------|--|------------------------------|-----------|--------------|----------|-------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| Recycling Tonnage | 18,890.50 | 2,404.68 | | 4,542.49 | | | 16,752.69 |
| Municipal Alliance | 4,858.94 | 10,205.00 | | 8,454.45 | | 1,428.78 | 5,180.71 |
| Green Communities Grant | 0.00 | | | | | | 0.00 |
| Clean Communities | 0.00 | | 7,433.94 | 7,433.94 | | | 0.00 |
| | | | | | | | |
| CDBG Grant | 14,516.64 | | 51,715.64 | 44,885.45 | | | 21,346.83 |
| NJDOT Grant 2015 | 15,189.30 | | | 15,189.30 | | | 0.00 |
| NJDOT Grant 2016 | | | 190,000.00 | | 0.00 | | 190,000.00 |
| | | | | | | | |
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| Page Totals | 53,455.38 | 12,609.68 | 249,149.58 | 80,505.63 | 0.00 | 1,428.78 | 233,280.23 |

FEDERAL AND STATE GRANTS (cont.)

| Grant | Balance Jan 1, 2016 | Transferred from 2016 Budget Appropriations | | | Expended | Canceled | Balance Dec 31, 2016 |
|--------|------------------------|--|------------------------------|--|-----------|----------|-------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
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| Totals | 53,455.38 | 12,609.68 | 249,149.58 | | 80,505.63 | 1,428.78 | 233,280.23 |

*LOCAL DISTRICT SCHOOL TAX

| | | Debit | Credit |
|---|----------|--------------|--------------|
| Balance January 1, 2016 | | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 85001-00 | XXXXXXXXXX | 36,980.99 |
| School Tax Deferred | | | |
| (Not in excess of 50% of Levy - 2015-2016 | 85002-00 | XXXXXXXXXX | 871,162.00 |
| Levy School Year July 1, 2016 - June 30, 2017 | | XXXXXXXXXX | 1,842,888.00 |
| Levy Calendar Year 2016 | | XXXXXXXXXX | |
| Paid | | 1,829,588.02 | XXXXXXXXXX |
| Balance December 31, 2016 | | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 85003-00 | 50,280.97 | XXXXXXXXXX |
| School Tax Deferred | | | |
| (Not in excess of 50% of Levy - 2016-2017 | 85004-00 | 871,162.00 | XXXXXXXXXX |
| *Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. | | 2,751,030.99 | 2,751,030.99 |

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

| | | Debit | Credit |
|---------------------------|----------|------------|------------|
| Balance January 1, 2004 | 85045-00 | XXXXXXXXXX | |
| | | | |
| 2004 Levy | 81105-00 | XXXXXXXXXX | |
| | | | |
| Interest Earned | | XXXXXXXXXX | |
| | | | |
| Expenditures | | | XXXXXXXXXX |
| | | | |
| Balance December 31, 2004 | 85046-00 | | XXXXXXXXXX |
| | | | |

REGIONAL SCHOOL TAX

Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00 | XXXXXXXXXX | |
| School Tax Deferred | | |
| (Not in excess of 50% of Levy - 2015-2016 85032-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2016 - June 30, 2017 | XXXXXXXXXX | |
| Levy Calendar Year 2016 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00 | | XXXXXXXXXX |
| School Tax Deferred | | |
| (Not in excess of 50% of Levy - 2016-2017 85034-00 | | XXXXXXXXXX |
| # Must include unpaid requisitions | | |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00 | XXXXXXXXXX | 0.00 |
| School Tax Deferred | | |
| (Not in excess of 50% of Levy - 2015-2016 85042-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2016 - June 30, 2017 | XXXXXXXXXX | |
| Levy Calendar Year 2016 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043-00 | 0.00 | XXXXXXXXXX |
| School Tax Deferred | | |
| (Not in excess of 50% of Levy - 2016-2017 85044-00 | | XXXXXXXXXX |
| # Must include unpaid requisitions | 0.00 | 0.00 |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | XXXXXXXXXX | 0.00 |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 4,604.06 |
| 2016 Levy | XXXXXXXXXX | XXXXXXXXXX |
| General County | XXXXXXXXXX | 769,944.29 |
| County Library | XXXXXXXXXX | 55,164.94 |
| County Health | XXXXXXXXXX | 35,291.20 |
| County Open Space Preservation | XXXXXXXXXX | 2,772.92 |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 2,227.74 |
| Paid | 867,777.41 | XXXXXXXXXX |
| Balance December 31, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | 0.00 | XXXXXXXXXX |
| Due County for Added & Omitted Taxes | 2,227.74 | XXXXXXXXXX |
| | 870,005.15 | 870,005.15 |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 2016 80003-06 | XXXXXXXXXX | |
| 2016 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - 81108-00 | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - 81111-00 | XXXXXXXXXX | XXXXXXXXXX |
| Water - 81112-00 | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - 81109-00 | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| Total 2016 Levy 80003-07 | XXXXXXXXXX | |
| Paid 80003-08 | | XXXXXXXXXX |
| Balance December 31, 2016 80003-09 | | XXXXXXXXXX |
| | | |

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2016 | 80004-01 | XXXXXXXXXX | |
| State Aid Library Aid Received in 2016 | 80004-02 | XXXXXXXXXX | |
| | | | |
| Expended | 80004-09 | | XXXXXXXXXX |
| | | | |
| Balance December 31, 2016 | 80004-10 | | |
| | | | |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2016 | 80004-03 | XXXXXXXXXX | |
| State Aid Library Aid Received in 2016 | 80004-04 | XXXXXXXXXX | |
| | | | |
| Expended | 80004-11 | | XXXXXXXXXX |
| | | | |
| Balance December 31, 2016 | 80004-12 | | |
| | | | |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2016 | 80004-05 | XXXXXXXXXX | |
| State Aid Library Aid Received in 2016 | 80004-06 | XXXXXXXXXX | |
| | | | |
| Expended | 80004-13 | | XXXXXXXXXX |
| | | | |
| Balance December 31, 2016 | 80004-14 | | |
| | | | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2016 | 80004-07 | XXXXXXXXXX | |
| State Aid Library Aid Received in 2016 | 80004-08 | XXXXXXXXXX | |
| | | | |
| Expended | 80004-15 | | XXXXXXXXXX |
| | | | |
| Balance December 31, 2016 | 80004-16 | | |
| | | | |

STATEMENT OF GENERAL BUDGET REVENUES 2016

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|---------------|-----------------|---------------------------|
| Surplus Anticipated 80101- | 383,500.00 | 383,500.00 | 0.00 |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | | | 0.00 |
| Miscellaneous Revenue Anticipated: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Adopted Budget | 289,550.68 | 288,962.52 | (588.16) |
| Added by N.J.S.40A:4-87: (List on 17a) | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| | 249,149.58 | 249,149.58 | 0.00 |
| | | | |
| Total Miscellaneous Revenue Anticipated 80103- | 538,700.26 | 538,112.10 | (588.16) |
| Receipts from Delinquent Taxes 80104- | 100,000.00 | 125,122.99 | 25,122.99 |
| | | | |
| Amount to be Raised by Taxation: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| (a) Local Tax for Municipal Purpopses 80105- | 652,911.27 | xxxxxxxxxx | xxxxxxxxxx |
| (b) Addition to Local District School Tax 80106- | 0.00 | xxxxxxxxxx | xxxxxxxxxx |
| Total Amount to be Raised by Taxation 80107 | 652,911.27 | 681,104.56 | 28,193.29 |
| | 1,675,111.53 | 1,727,839.65 | 52,728.12 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|--------------|--------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | xxxxxxxxxx | 3,204,686.38 |
| Amount to be Raised by Taxation | xxxxxxxxxx | xxxxxxxxxx |
| Local District School Tax 80109-00 | 1,842,888.00 | xxxxxxxxxx |
| Regional School Tax 80119-00 | 0.00 | xxxxxxxxxx |
| Regional High School Tax 80110-00 | 0.00 | xxxxxxxxxx |
| County Taxes 80111-00 | 863,173.35 | xxxxxxxxxx |
| Due County for Added and Omitted Taxes 80112-00 | 2,227.74 | xxxxxxxxxx |
| Special District Taxes 80113-00 | 0.00 | xxxxxxxxxx |
| Municipal Open Space Tax 80120-00 | 0.00 | xxxxxxxxxx |
| Reserve for Uncollected Taxes 80114-00 | xxxxxxxxxx | 184,707.27 |
| Deficit in Required Collection of Current Taxes (or 80115-00 | xxxxxxxxxx | 0.00 |
| Balance for Support of Municipal Budget (or 80116-00 | 681,104.56 | xxxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) 80117-00 | | xxxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) 80118-00 | xxxxxxxxxx | |
| | 3,389,393.65 | 3,389,393.65 |

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

[illegible]

CFO Signature

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

| | | |
|--|----------|--------------|
| 2016 Budget as Adopted | 80012-01 | 1,425,961.95 |
| 2016 Budget - Added by N.J.S.40A:4-87 | 80012-02 | 249,149.58 |
| Appropriated for 2016 Budget Statement Item 9 | 80012-03 | 1,675,111.53 |
| Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | 0.00 |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 1,675,111.53 |
| Add: Overexpenditures (see footnote) | 80012-06 | 0.00 |
| Total Appropriations and Overexpenditures | 80012-07 | 1,675,111.53 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 0.00 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 0.00 |
| Reserved | 80012-10 | 0.00 |
| Total Expenditures | 80012-11 | 1,675,111.53 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 0.00 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.,

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|--|
| 2016 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations: | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

RESULTS OF 2016 OPERATION

CURRENT FUND

| | | Debit | Credit |
|--|----------|--------------|--------------|
| Excess of anticipated Revenues: | | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-01 | XXXXXXXXXX | 0.00 |
| Delinquent Tax Collections | 80013-02 | XXXXXXXXXX | 25,122.99 |
| | | XXXXXXXXXX | |
| Required Collection of Current Taxes | 80013-03 | XXXXXXXXXX | 28,193.29 |
| Unexpended Balances of 2016 Budget Appropriations | 80013-04 | XXXXXXXXXX | 0.00 |
| Miscellaneous Revenue Not Anticipated | 81113- | XXXXXXXXXX | 30,993.93 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | XXXXXXXXXX | 25,000.00 |
| Payment in Lieu of Taxes on Real Property | 81120- | XXXXXXXXXX | 7,530.65 |
| Sale of Municipal Assets | | XXXXXXXXXX | 0.00 |
| Unexpended Balances of 2015 Appropriation Reserves | 80013-05 | XXXXXXXXXX | 100,231.18 |
| Prior Year Interfunds Returned in 2016 | 80013-06 | XXXXXXXXXX | 70,000.00 |
| | | XXXXXXXXXX | |
| Cancel Grant Local Match | | XXXXXXXXXX | 0.00 |
| Cancel Reserve for Sale of Assets | | XXXXXXXXXX | 0.00 |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXXXXX | XXXXXXXXXX |
| Balance January 1, 2016 | 80013-07 | 871,162.00 | XXXXXXXXXX |
| December 31, 2016 | 80013-08 | XXXXXXXXXX | 871,162.00 |
| Deficit in Anticipated Revenues: | | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-09 | 588.16 | XXXXXXXXXX |
| Delinquent Tax Collections | 80013-10 | 0.00 | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Required Collection of Current Taxes | 80013-11 | 0.00 | XXXXXXXXXX |
| Interfund Advances Originating in 2016 | 80013-12 | 90,516.98 | XXXXXXXXXX |
| Prior Year Senoir Citizens Deductions | | 0.00 | XXXXXXXXXX |
| Prior Year Revenues Refunded | | 0.00 | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | XXXXXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | -195,966.90 | XXXXXXXXXX |
| | | 1,158,234.04 | 1,158,234.04 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|---|-----------------|
| | |
| License | 2,571.00 |
| | |
| Permits & Fees | 13,632.60 |
| Cable Franchise Fee | 9,868.10 |
| Administrative Operations | 930.00 |
| Miscellaneous | 3,992.23 |
| | |
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| | |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 30,993.93 |

SURPLUS - CURRENT FUND

YEAR 2016

| | | Debit | Credit |
|---|----------|------------|------------|
| 1. Balance January 1, 2016 | 80014-01 | xxxxxxxxxx | 670,602.09 |
| 2. | | xxxxxxxxxx | |
| 3. Excess Resulting from 2016 Operations | 80014-02 | xxxxxxxxxx | 195,966.90 |
| 4. Amount Appropriated in the 2016 Budget - Cash | 80014-03 | 383,500.00 | xxxxxxxxxx |
| 5. Amount Appropriated in 2001 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | 0.00 | xxxxxxxxxx |
| 6. | | | xxxxxxxxxx |
| 7.. Balance December 31, 2016 | 80014-05 | 483,068.99 | xxxxxxxxxx |
| | | 866,568.99 | 866,568.99 |

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

| | | |
|---|----------|------------|
| Cash | 80014-06 | 703,660.05 |
| Investments | 80014-07 | 0.00 |
| Sub-Total | | 703,660.05 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 281,242.77 |
| Cash Surplus | 80014-09 | 422,417.28 |
| Deficit in Cash Surplus | 80014-10 | |
| Other Assets Pledged to Surplus:* | | |
| (1) Due from State of NJ Senior Citizens and Veterans Deduction | 80014-16 | 651.71 |
| Deferred Charges # | 80014-12 | 60,000.00 |
| Cash Deficit # | 80014-13 | |
| | | |
| | | |
| | | |
| Total Other Assets | 80014-14 | 60,651.71 |
| *IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS | 80014-15 | 483,068.99 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

| | | | |
|---|----------|----|-----------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # | 82101-00 | \$ | <u>3,359,546.41</u> |
| or | | | |
| (Abstract of Ratables) | 82113-00 | \$ | <u> </u> |
| 2. Amount of Levy Special District Taxes | 82102-00 | \$ | <u> </u> |
| 3. Amount Levied for Omitted Taxes under N.J.S.A 54:4-63.12 et. Seq. | 82103-00 | \$ | <u>0.00</u> |
| 4. Amount Levied for Added Taxes under N.J.S.A 54:4-63.1 et.seq. | 82104-00 | \$ | <u>8,656.07</u> |
| 5a. Subtotal 2016 Levy | | \$ | <u>3,368,202.48</u> |
| 5b. Reductions due to tax appeals** | | \$ | <u> </u> |
| 5c. Total 2016 Tax Levy | 82106-00 | | <u><u>3,368,202.48</u></u> |
| 6. Transferred to Tax Title Liens | 82107-00 | \$ | <u>10,440.42</u> |
| 7. Transferred to Foreclosed Property | 82108-00 | \$ | <u>0.00</u> |
| 8. Remitted, Abated or Canceled | 82109-00 | \$ | <u>61,842.12</u> |
| 9. Discount Allowed | 82110-00 | \$ | <u>0.00</u> |
| 10. Collected in Cash: In 2015 | 82121-00 | \$ | <u>37,219.12</u> |
| In 2016* | 82122-00 | \$ | <u>3,147,717.26</u> |
| R.E.A.P Revenue | | \$ | <u>0.00</u> |
| State's Share of 2016 Senior Citizens and Veterans Deductions Allowed | 82123-00 | \$ | <u>19,750.00</u> |
| Total to Line 14 | 82111-00 | \$ | <u><u>3,204,686.38</u></u> |
| 11. Total Credits | | \$ | <u><u>3,276,968.92</u></u> |
| 12. Amount Outstanding December 31, 2016 | 83120-00 | \$ | <u>91,233.56</u> |
| 13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is | | | <u>95.15%</u> |
| | 82112-00 | | |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

| | | |
|--|----|----------------------------|
| Total of Line 10 | \$ | <u>3,204,686.38</u> |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ | <u>0.00</u> |
| To Current Taxes Realized in Cash (Sheet 17) | \$ | <u><u>3,204,686.38</u></u> |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculated Underlying Tax Collection Rate for 2001

Utilize this sheet only if you conducted an Accelerated Tax Sale of Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)\$ _____

LESS: Proceeds from Accelerated Tax Sale \$ _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2001 Tax Levy\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is\$ _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)\$ _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2001 Levy\$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by item 5c) is\$ _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|---|------------|------------|
| 1. Balance January 1, 2016 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | 651.71 | xxxxxxxxxx |
| Due To State of New Jersey | xxxxxxxxxx | 0.00 |
| 2. Sr. Citizens Deductions Per Tax Billings | 5,500.00 | xxxxxxxxxx |
| 3. Veterans Deductions Per Tax Billings | 14,750.00 | xxxxxxxxxx |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 0.00 | xxxxxxxxxx |
| 5. | | |
| 6. | xxxxxxxxxx | |
| 7. Sr. Citizens Deductions Disallowed by Tax Collector | xxxxxxxxxx | 500.00 |
| 8. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes | xxxxxxxxxx | 0.00 |
| 9. Received in Cash from State | xxxxxxxxxx | 19,750.00 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2016 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | xxxxxxxxxx | 651.71 |
| Due To State of New Jersey | 0.00 | xxxxxxxxxx |
| | 20,901.71 | 20,901.71 |

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|-------------------------|
| Line 2 | <u>5,500.00</u> |
| Line 3 | <u>14,750.00</u> |
| Line 4 | <u>0.00</u> |
| Sub-Total | <u>20,250.00</u> |
| Less: Line 7 | <u>500.00</u> |
| To Item 10, Sheet 22 | <u><u>19,750.00</u></u> |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 2016 | XXXXXXXXXX | |
| Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX |
| Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals Appeals | XXXXXXXXXX | |
| | | |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | |
| Balance December 31, 2016 | | XXXXXXXXXX |
| Taxes Pending Appeals* | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| | | |

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2016

Burt Cappuccino
Signature of Tax Collector

756
License #

1/18/17
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

| | Year 2017 | Year 2016 |
|---|--------------|--|
| 1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015- | 1,241,254.68 | xxxxxxxxxx |
| Actual 80016- | | 1,842,888.00 |
| 2. Local District School Tax Estimate ** 80017- | 1,841,288.00 | xxxxxxxxxx |
| Actual 80025- | | |
| 3. Regional School District Tax Estimate ** 80026- | | xxxxxxxxxx |
| 4. Regional High School Tax - School Budget Actual 80018- | | 0.00 |
| Estimate ** 80019- | | xxxxxxxxxx |
| Actual 80020- | | 863,173.35 |
| 5. County Tax Estimate ** 80021- | 864,114.71 | xxxxxxxxxx |
| Actual 80022- | | |
| 6. Special District Taxes Estimate ** 80023- | | xxxxxxxxxx |
| Actual 80027- | | |
| 7. Municipal Open Space Tax Estimate ** 80028- | | xxxxxxxxxx |
| 8. Total General Appropriations & other Taxes 80024-01 | 3,946,657.39 | |
| 9. Less: Total Anticipated Revenues for 2017 in Municipal Budget (Item 5) 80024-02 | 773,050.68 | |
| 10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 | 3,173,606.71 | |
| 11. Amount of Item 10 Divided by 94.50% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 | 3,358,313.98 | |
| <u>Analysis of Item 11:</u> | | <p>* May not be stated in an amount less than 'actual' Tax of year 2016</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p> |
| Local District School Tax (Amount Shown on Line 2 Above) | 1,841,288.00 | |
| Regional School District Tax (Amount Shown on Line 3 Above) | | |
| Regional High School Tax (Amount Shown on Line 4 Above) | 0.00 | |
| County Tax (Amount Shown on Line 5 Above) | 864,114.71 | |
| Special District Tax (Amount Shown on Line 6 Above) | | |
| Municipal Open Space Tax (Amount Shown on Line 7 Above) | | |
| | | |
| Tax in Local Municipal Budget | 652,911.27 | |
| Total Amount (see Line 11) | 3,358,313.98 | |
| 12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 | 184,707.27 | |
| <u>Computation of "Tax in Local Municipal Budget"</u> | | <p>Note:</p> <p>The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12</p> |
| Item 1 - Total General Appropriations | 1,241,254.68 | |
| Item 12 - Appropriations: Reserve for Uncollected Taxes | 184,707.27 | |
| Sub-Total | 1,425,961.95 | |
| Less: Item 9 - Total Anticipated Revenues | 773,050.68 | |
| Amount to be Raised by Taxation in Municipal Budget 80024-07 | 652,911.27 | |

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes

(sheet 26, Item 14A) x % of

collection (Item 16)

\$ _____

C. *TIMES*: % of increase of Amount to be

Raised by Taxes over Prior Year

_____ %

$[(2017 \text{ Estimated Total Levy} - 2016 \text{ Total Levy}) / 2016 \text{ Total Levy}]$

D. Reserve for Uncollected Taxes Exclusion Amount

$[(B \times C) + B]$

\$ _____

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

(A-D)

\$ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E and above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|--|----------|------------|------------|------------|
| 1. Balance January 1, 2016 | | | 202,667.91 | XXXXXXXXXX |
| A. Taxes | 83102-00 | 120,151.38 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83103-00 | 82,516.53 | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | 83105-00 | | XXXXXXXXXX | 0.00 |
| B. Tax Title Liens | 83106-00 | | XXXXXXXXXX | 0.00 |
| 3. Transferred to Foreclosed Tax Title Liens | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | 83108-00 | | XXXXXXXXXX | |
| B. Tax Title Liens | 83109-00 | | XXXXXXXXXX | 0.00 |
| 4. Added Taxes | | | 83110-00 | 0.00 |
| 5. Added Tax Title Liens | | | 83111-00 | 0.00 |
| 6. Adjustments between Taxes (Other than current year) and Tax Title Liens | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes - Transfers to Tax Title Liens | 83104-00 | | XXXXXXXXXX | (1) 201.84 |
| B. Tax Title Liens - Transfers from Taxes | 83107-00 | | (1) 201.84 | XXXXXXXXXX |
| 7. Balance Before Cash Payments | | | | 202,667.91 |
| 8. Totals | | | 202,869.75 | 202,869.75 |
| 9. Balance Brought Down | | | 202,667.91 | XXXXXXXXXX |
| 10. Collected: | | | XXXXXXXXXX | 125,122.99 |
| A. Taxes | 83116-00 | 119,949.54 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83117-00 | 5,173.45 | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2016 Tax Sale | | | 83118-00 | 57.82 |
| 12. 2016 Taxes Transferred to Liens | | | 83119-00 | 10,440.42 |
| 13. 2016 Taxes | | | 83123-00 | 91,233.56 |
| 14. Balance December 31, 2016 | | | XXXXXXXXXX | 179,276.72 |
| A. Taxes | 83121-00 | 91,233.56 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83122-00 | 88,043.16 | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | | 304,399.71 | 304,399.71 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9 is 61.74%)

17. Item No. 14 multiplied by percentage shown above is \$ 110,681.75 and represents
the maximum amount that may be anticipated in 2008. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amount will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|-------------------------------------|----------|------------|------------|
| 1. Balance January 1, 2016 | 84101-00 | 567,877.00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2016 | | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | 84103-00 | 0.00 | XXXXXXXXXX |
| 4. Taxes Receivable | 84104-00 | 0.00 | XXXXXXXXXX |
| 5A. | 84102-00 | | XXXXXXXXXX |
| 5B. | 84105-00 | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | 84106-00 | 18,923.00 | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX | |
| 8. Sales | | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash* | 84109-00 | XXXXXXXXXX | 25,000.00 |
| 10. Contract | 84110-00 | XXXXXXXXXX | 0.00 |
| 11. Mortgage | 84111-00 | XXXXXXXXXX | 0.00 |
| 12. Loss on Sales | 84112-00 | XXXXXXXXXX | 0.00 |
| 13. Gain on Sales | 84113-00 | 0.00 | XXXXXXXXXX |
| 14. Balance December 31, 2016 | 84114-00 | XXXXXXXXXX | 561,800.00 |
| | | 586,800.00 | 586,800.00 |

CONTRACT SALES

| | | Debit | Credit |
|---|----------|------------|------------|
| 15. Balance January 1, 2016 | 84115-00 | | XXXXXXXXXX |
| 16. 2015 Sales from Foreclosed Property | 84116-00 | | XXXXXXXXXX |
| 17. Collected * | 84117-00 | XXXXXXXXXX | |
| 18. | 84118-00 | XXXXXXXXXX | |
| 19. Balance December 31, 2016 | 84119-00 | XXXXXXXXXX | |
| | | | |

MORTGAGE SALES

| | | Debit | Credit |
|---|--------------|------------|------------|
| 20. Balance January 1, 2016 | 84120-00 | | XXXXXXXXXX |
| 21. 2016 Sales from Foreclosed Property | 84121-00 | | XXXXXXXXXX |
| 22. Collected* | 84122-00 | XXXXXXXXXX | |
| 23. | 84123-00 | XXXXXXXXXX | |
| 24. Balance December 31, 2016 | 84124-00 | XXXXXXXXXX | |
| Analysis of Sale of Property: | \$ 25,000.00 | | |
| *Total Cash Collected in 2016 | (84125-00) | | |

Realized in 2016 Budget 0.00

To Results of Operation (Sheet 19) 25,000.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | <u>Amount</u> <u>Dec.31, 2015</u> <u>per Audit</u> <u>Report</u> | <u>Amount in</u> <u>2016</u> <u>Budget</u> | <u>Amount</u> <u>Resulting</u> <u>from 2016</u> | <u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u> |
|--|---|--|---|--|
| 1. Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ 0.00 |
| 2. Emergency Authorizations - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | 0.00 |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

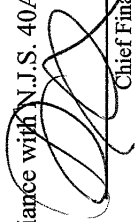
JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1 _____ | _____ | _____ | \$ _____ | _____ |
| 2 _____ | _____ | _____ | \$ _____ | _____ |
| 3 _____ | _____ | _____ | \$ _____ | _____ |
| 4 _____ | _____ | _____ | \$ _____ | _____ |

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2015 | REDUCED IN 2016 | | Balance Dec. 31, 2016 |
|---------------|---------|------------------------|---|--------------------------|-------------------|---------------------------|--------------------------|
| | | | | | By 2016 Budget | Canceled by Resolution | |
| | | | | | | | 0 |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| Totals | | 0 | 0 | 0 | 0 | 0 | 0 |
| | | 80027-00 80028-00 | | | | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S 40A:4-55.13 et seq. and are recorded on this page


Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in column Balance Dec. 31, 2016 must be entered here and then raised in 2017 budget.
Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

| | | Debit | Credit | 2017 Debt Service |
|--|----------|------------|--------------|-------------------|
| Outstanding January 1, 2016 | 80033-01 | xxxxxxxxxx | 289,281.00 | |
| Issued | 80033-02 | xxxxxxxxxx | | |
| Paid | 80033-03 | 20,344.00 | xxxxxxxxxx | |
| | | | | |
| Outstanding December 31, 2016 | 80033-04 | 268,937.00 | xxxxxxxxxx | |
| | | 289,281.00 | 289,281.00 | |
| 2017 Bond Maturities - General Capital Bonds | | | 80033-05 | \$ 21,374.00 |
| 2017 Interest on Bonds | 80033-06 | | \$ 13,189.00 | |

ASSESSMENT SERIAL BONDS

| | | Debit | Credit | 2017 Debt Service |
|---|----------|------------|------------|-------------------|
| Outstanding January 1, 2016 | 80033-07 | xxxxxxxxxx | | |
| Issued | 80033-08 | xxxxxxxxxx | | |
| Paid | 80033-09 | | xxxxxxxxxx | |
| | | | | |
| | | | | |
| Outstanding December 31, 2016 | 80033-10 | | xxxxxxxxxx | |
| | | | | |
| 2017 Bond Maturities - General Capital Bonds | | | 80033-11 | \$ |
| 2017 Interest on Bonds | 80033-12 | | \$ | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | \$ 13,189.00 |

LIST OF BONDS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN

| | | Debit | Credit | 2017 Debt Service |
|----------------------------------|----------|------------|------------|-------------------|
| Outstanding January 1, 2016 | 80033-01 | xxxxxxxxxx | | |
| Issued | 80033-02 | xxxxxxxxxx | | |
| Paid | 80033-03 | 0.00 | xxxxxxxxxx | |
| | | | | |
| Outstanding December 31, 2016 | 80033-04 | 0.00 | xxxxxxxxxx | |
| | | 0.00 | 0.00 | |
| 2017 Loan Maturities | | | 80033-05 | \$ 0.00 |
| 2017 Interest on Loans | | | 80033-06 | \$ |
| Total 2017 Debt Service for BANs | | | 80033-13 | \$ 0.00 |

LOANS

| | | Debit | Credit | 2017 Debt Service |
|--|----------|------------|------------|-------------------|
| Outstanding January 1, 2016 | 80033-07 | xxxxxxxxxx | | |
| Issued | 80033-08 | xxxxxxxxxx | | |
| Paid | 80033-09 | | xxxxxxxxxx | |
| | | | | |
| Outstanding December 31, 2016 | 80033-10 | | xxxxxxxxxx | |
| | | | | |
| 2017 Loan Maturities | | | 80033-11 | \$ |
| 2017 Interest on Loans | | | 80033-12 | \$ |
| Total 2017 Debt Service for _____ Loan | | | 80033-13 | \$ |

LIST OF LOANS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

| | | Debit | Credit | 2017 Debt Service |
|-----------------------------------|----------|------------|------------|-------------------|
| Outstanding January 1, 2016 | 80034-01 | xxxxxxxxxx | | |
| Paid | 80034-02 | | xxxxxxxxxx | |
| Outstanding December 31, 2016 | 80034-03 | | xxxxxxxxxx | |
| 2017 Bond Maturities - Term Bonds | 80034-04 | | \$ | |
| 2017 Interest on Bonds* | 80034-05 | | | |

TYPE I SCHOOL SERIAL BOND

| | | | | |
|---|----------|------------|------------|----|
| Outstanding January 1, 2016 | 80034-06 | xxxxxxxxxx | | |
| Issued | 80034-07 | xxxxxxxxxx | | |
| Paid | 80034-08 | | xxxxxxxxxx | |
| Outstanding December 31, 2016 | 80034-09 | | xxxxxxxxxx | |
| 2017 Interest on Bonds* | 80034-10 | | \$ | |
| 2017 Bond Maturities - Serial Bonds | | | 80034-11 | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | \$ |

LIST OF BONDS ISSUED DURING 2016

| Purpose | 2017 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|--------------|----------------------|----------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total 80035- | | | | |

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | Outstanding Dec. 31, 2016 | 2017 Interest requirement |
|--|------------------------------|------------------------------|
| 1. Emergency Notes | 80036- \$ | |
| 2. Special Emergency Notes | 80037- \$ | |
| 3. Tax Anticipation Notes | 80038- \$ | |
| 4. Interest on Unpaid State and County Taxes | 80039- \$ | |
| 5. _____ | \$ | |
| 6. _____ | \$ | |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | 0.00 | | 0.00 | | | 0.00 | 0.00 | |

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Suchnotes must be retired at the rate of 20% of the original amount issued annual

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if is is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | | | | | |

MEMO: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 1997 or prior must be appropriated in full in the 2002 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2016 | 2017 Budget Requirement | |
|--|--|-------------------------|--------------------|
| | | For Principal | For Interest ** |
| Leases approved by LFB prior to July 1, 2007 | | | |
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| Leases approved by LFB after July 1, 2007 | | | |
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| Total | | | |
| | | 80051-01 | 80051-02 |

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number | Balance January 1 2016 | | 2016 Authorizations | Expended | Authorizations Canceled | Balance December 31, 2016 | |
|---|------------------------|----------|------------------------|----------|----------------------------|---------------------------|----------|
| | Funded | Unfunded | | | | Funded | Unfunded |
| SUB-TOTALS FROM SHEET 35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | | | |
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| | | | | | | | |
| Total 70000- | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

*Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization
 Sheet 35a

SCHEDULE OF CAPITAL IMPROVEMENT FUND

*The full amount of the 2014 budget appropriation appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

GENERAL CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|---|----------|------------|------------|
| Balance January 1, 2016 | 80030-01 | xxxxxxxxxx | |
| Received from 2016 Budget Appropriation* | 80030-02 | xxxxxxxxxx | |
| Received from 2016 Emergency Appropriation* | 80030-3 | xxxxxxxxxx | |
| | | | |
| Appropriated to Finance Improvement Authorizati | 80030-04 | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| Balance December 31, 2016 | | | xxxxxxxxxx |
| | | | |

*The full amount of the 2016 budget appropriation appropriation should be transfered to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWNPAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2016 or Prior Years |
|----------------|---------------------|------------------------------|------------------------------------|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| | | | | |
| Total 80032-00 | 0.00 | 0.00 | 0.00 | 0.00 |

NOTE: Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2016

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2016 | 80029-01 | xxxxxxxxxx | 57,479.47 |
| Premium on Sale of Bonds | | xxxxxxxxxx | 0.00 |
| Funded Improvement Authorizations Canceled | | xxxxxxxxxx | 0.00 |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizatio | 80029-02 | 0.00 | xxxxxxxxxx |
| Appropriated to 2016 Budget Revenue | 80029-03 | 0.00 | xxxxxxxxxx |
| Balance December 31, 2016 | 80029-04 | 57,479.47 | xxxxxxxxxx |
| | | 57,479.47 | 57,479.47 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 223,
P.L. 1944, Cahpter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016

\$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)

\$ _____

3. Amount of Bonds Issued Under Item 1

Maturing in 2016 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2017 Requirements

\$ _____

5. Total of 3 and 4 - Gross Appropriation

\$ _____

6. Less Amount of Special Trust Fund to be Used

\$ _____

7. Net Appropriation Required

\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2016 was \$ \$3,368,202
2. Amount of Item 1 Collected in 2016 (*) \$ 3,204,686.38
3. Seventy (70) percent of Item 1 \$ 2,357,741.74

(*) Including prepayments and overpayments applied

B.

1. Did any maturities or bonded obligations or notes fall due during the year 2016 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016 ?

Answer YES or NO YES**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
- NO

D.

1. Cash Deficit 2015 \$ _____
2. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
3. Cash Deficit 2016 \$ _____ \$ _____
4. 4% of 2016 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E..

| | <u>UNPAID</u> | <u>2015</u> | <u>2016</u> | <u>Total</u> |
|---|---------------|-------------|---------------------|---------------------|
| 1. State Taxes | \$ | _____ | \$ _____ | \$ _____ |
| 2. County Taxes | \$ | _____ | \$ <u>2,227.74</u> | \$ <u>2227.74</u> |
| 3. Amounts due Special Districts | \$ | _____ | \$ _____ | \$ _____ |
| 4. Amount due School Districts for Local School Tax | \$ | <u>0</u> | \$ <u>50,280.97</u> | \$ <u>50,280.97</u> |

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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