

**ADOPTED COPY**

**2017 MUNICIPAL DATA SHEET**

(Must accompany 2017 budget)

LOCAL GOVT

2018 MAY 25

RECEIVED

MUNICIPALITY: Borough of Folsom

COUNTY: Atlantic

Louis DeStefano	12/31/2018
Mayor's Name	Term Expires

Municipal Officials	
Patricia Gatto	7/5/2011 Date of Orig. Appt. C-1731
Municipal Clerk	Cert No.
Bertha Cappuccio	756
Tax Collector	Cert No.
Dawn Stollenwerk	N0470
Chief Financial Officer	Cert No.
Leon P. Costello	393
Registered Municipal Accountant	Lic No.
Brian Lozuke	
Municipal Attorney	

Official Mailing Address of Municipality

BOROUGH OF FOLSOM MUNICIPAL BUILDING  
1700 12th Street  
Folsom, NJ 08037

Fax #: 609-561-5821

Governing Body Members	
Name	
Kyle Smith	12
Greg Schenker	12
Ben Pagano	12
Kenneth Jantz	12
James Hoffman	12
Charles Arena	12

Please attach this to your 2017 Budget

Sheet A

Director  
Division of Local Government  
Department of Community Development  
CN 803  
Trenton, NJ 08646

ADOPTED

# 2017 MUNICIPAL BUDGET

Municipal Budget of the Borough of Falcom County of Atlantic (for the Fiscal Year 2017.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

22th day of March and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.1(a).

Certified by me, this 22th day of March, 2017

Patricia Galle  
1700 12th Street  
Falcom, NJ 08037  
Address  
908-601-3178  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated period revenues equals the total of appropriations.

Certified by me, this 22th day of March, 2017

Leon P. Costello  
Registered Municipal Accountant  
Ocean City, NJ 08226  
Address  
1535 Haven Avenue  
609-399-6333  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 22th day of March, 2017

Dawn Stollenwerk  
Chief Financial Officer

DO NOT USE THESE SPACES

## CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs  
Director of the Division of Local Government Services  
By: Chris Pine  
Date: March 26, 2017

## CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-7b.

STATE OF NEW JERSEY

Department of Community Affairs  
Director of the Division of Local Government Services  
By: \_\_\_\_\_  
Date: \_\_\_\_\_, 2017

**COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT**

**The changes or comments which follow must be considered in connection with further action on this**

**Borough of Folsom, County of Atlantic**

# MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the Borough of Folsom, County of Atlantic

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2017:

Be it Further Resolved, that said Budget be published in the Hammonton Gazette

in the issue of April 5, 2017

The Governing Body of the Borough of Folsom does hereby approve the following as the Budget for

### RECORDED VOTE (INSERT LAST NAME)

#### Ayes

Kyle Smith  
Kenneth Jantz  
Charles Arena  
Jim Hoffman

#### Nays

Ben Pagano  
Greg Schenker

#### Abstained

#### Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council

of Folsom, County of Atlantic, on March 28, 2017

A Hearing on the Budget and Tax Resolution will be held at Borough Municipal Building, on May 9th

7:00 o'clock <sup>(A.M.)</sup> <sub>(P.M.)</sub> at which time and place objections to said Budget and Tax Resolution for the year 2017 may be presented by interested persons.  
(Cross out one)

# EXPLANATORY STATEMENT

## SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)

### 1. Appropriations within "CAPS" -

(a) Municipal Purposes ((Item H-1, Sheet 19) (N.J.S. 40A:4-45.2))

### 2. Appropriations excluded from "CAPS"

(a) Municipal Purposes ((Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended))

(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)

Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)

3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 94.50% Percent of Tax Collections

4 Total General Appropriations (Item 9, Sheet 29)	Building Aid Allowance for Schools-State Aid	2017 - \$	2016 - \$
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)			
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)			

### 6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)

(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)

(b) Addition to Local District School Tax (Item 6(b), Sheet 11)

(c) Minimum Library Tax

# EXPLANATORY STATEMENT - (Continued)

## SUMMARY OF 2016 APPROPRIATIONS EXPENDED AND CANCELED

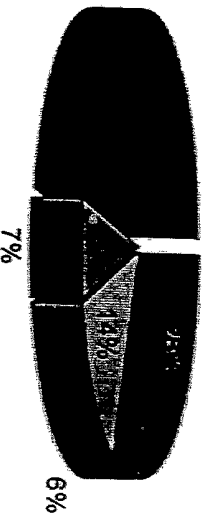
	General Budget	Water Utility	Sewer Utility	Utility
Budget Appropriations - Adopted Budget	1,648,383.53		-	
Budget Appropriations Added by N.J.S. 40A:4-87	26,728.00			
Emergency Appropriations	-		-	
Total Appropriations	1,675,111.53		-	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	1,623,130.62		-	
Reserved	51,980.91		-	
Unexpended Balances Canceled	-			
Total Expenditures and Unexpended Balances Canceled	1,675,111.53		-	
Overexpenditures *	-		-	

\*See Budget Appropriation items so marked to the right of column Expended 2016 Reserved.

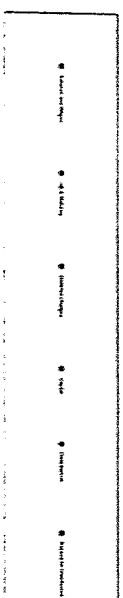
# EXPLANATORY STATEMENT - (Continued)

## BUDGET MESSAGE

### 2017 Budget Revenues



### 2017 Budget Appropriations



## NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED.

(Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM

(e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

**EXPLANATORY STATEMENT - (Continued)**

**BUDGET MESSAGE**

**APPROPRIATIONS "CAPS"**

Chapter 89, Laws of 1990 extended and made sweeping changes to the Local "CAPS" Law. This law restricts the amount of expenditures the municipality may appropriate in a given budget year.

The actual calculations are somewhat complex, but in general it works as follows. Starting with the figure in the 2016 Budget for Total General Appropriations, various 2016 Budget figures are subtracted. The result of this gives you the 2017 "CAPS" base. The "CAPS" base is then multiplied by the allowable rate to determine the increase over the 2016 Budget amount.

In addition to the increase above, other increases to the "CAPS" are allowed. Examples would be: increases in valuations due to new construction or improvements, and increases in service fees, to mention a few.

The "CAPS" may also be exceeded if approved by a referendum which is a vote by the general public to increase above the allowable "CAPS" for that year.

After the "CAPS" has been determined, there are several exceptions to the "CAPS" which be outside of the "CAPS". Some follow:

- State and Federal
- Reserve for uncollected
- Debt service
- Capital improvements

The actual "CAPS" for municipal approved by the Division of Local State Department of Community budget was calculated as follows

(CONTINUED ON I

**NOTE:**

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

Sheet 3b(1)

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, correct figures for purposes of citizen understanding.)



# EXPLANATORY STATEMENT - (Continued)

## BUDGET MESSAGE

"CAPS" CALCULATION	
Total General Appropriations for 2016	\$ 1,425,962
Cap Base Adjustment	-
Exceptions Less:	1,425,962
Other Operations	-
Interlocal Service Agreements	25,000
Total State & Federal Programs	-
-Excluded from "CAPS"	12,610
Total Municipal Debt Service	34,562
Capital Improvements	50,000
Reserve for Uncollected Taxes	184,707
Deferred Charges	51,570
Other	
Total Exceptions	358,449
Amount on which 3.5% "CAPS" is applied	1,067,513
3.5% "CAPS"	37,363
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S. 40A: 4-45.3)	1,104,876
Cap Bank	81
New Construction ( \$724,000 x .607 )	4,395
Total "CAPS"	\$ 1,109,351
RECAP OF SPLIT FUNCTIONS:	
Group Health Insurance	In CAPS 5 67,000.00

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE

MUST

INCLUDE A SUMMARY OF:

Sheet 3b(2)

1. HOW THE "CAP" WAS CALCULATED.

( Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM

(e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine figures for purposes of citizen understanding.)

# EXPLANATORY STATEMENT - (Continued)

## BUDGET MESSAGE

<b>Levy Cap Calculation</b>	
Prior Year Amount to be Raised by Taxation for Municipal Purpose	\$652,911
Cap Base Adjustment (+/-)	\$0
Less: Prior Year Deferred Charges to Future Taxation Unfunded	\$36,570
Less: Prior Year Deferred Charges: Emergencies	\$0
Less: Prior Year Recycling Tax	\$0
Less: Changes in Service Provider: Transfer of Service/ Function	\$0
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calc	\$616,341
Plus: 2% Cap Increase	\$12,327
<b>Adjusted Tax Levy</b>	<b>\$628,668</b>
Plus: Assumption of Service/ Function	\$0
<b>Adjusted Tax Levy Prior to Exclusions</b>	<b>\$628,668</b>
<b>Exclusions:</b>	
Allowable Shared Service Agreements Increase	\$0
Allowable Health Insurance Cost Increase	\$236
Allowable Pension Obligations Increase	\$4,559
Allowable LOSAP Increase	\$0
Allowable Capital Improvements	\$0
Allowable Debt Service, Capital Leases and Debt Recycling Tax Appropriation	\$1
Deferred Charges to Future Taxation Unfunded	\$0
Current Year Deferred Charges: Emergencies	\$36,570
Less Total Exclusions	\$41,366
Less Cancelled or Unexpended Exclusion	\$0
<b>Adjusted Tax Levy After Exclusions</b>	<b>\$670,034</b>

**Additions:**

New Ratables - Increase in Prior Year's Local Municipal Purpose Tax Rate (per New Ratable Adjustment to Levy

CY2013 Cap Bank Utilized in CY 2016

CY2014 Cap Bank Utilized in CY 2016

CY2015 Cap Bank Utilized in CY 2016

Amounts Approved by Referendum

**Maximum Allowable Amount to be Raised by Taxation**

**Amount to be Raised by Taxation for Municipal Purposes**

**Amount to be Raised by Taxation for Municipal Purposes Under/Over**

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM

(e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine figures for purposes of citizen understanding.)

Sheet 3b(3)

(See Management S

# EXPLANATORY STATEMENT - (Continued)

## BUDGET MESSAGE

Health Benefits Contribution Schedule			
Employee	Total Costs	Employee Contribution	Net Cost
DeYoung, Catherine	\$ 23,633.62	\$ 2,690.81	\$ 20,942.71
LaPollo, John	\$ 33,166.84	\$ 6,126.33	\$ 28,040.51
Stadtmueller, Kevin	\$ 9,898.80	\$ 1,242.00	\$ 8,656.80
Verderame, Dalton	\$ 11,407.44	\$ 1,254.82	\$ 10,152.62
Totals	\$ 78,105.60	\$ 10,312.96	\$ 67,792.64

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE

MUST

INCLUDE A SUMMARY OF:

Sheet 3b(4)

1. HOW THE "CAP" WAS CALCULATED.

( Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM

(e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, con figures for purposes of citizen understanding.)

## GENERAL REVENUES

**Sheet 4**

## GENERAL REVENUES

FOIA

2017

80

60,800.

## GENERAL REVENUES

### 3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations

**Sheet 5**

## GENERAL REVENUES

## 2017

XXXXXX

26,000

XXXXXX

XXXXXX

**08-160**

25,000











**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

## GENERAL REVENUES

[illegible]



# CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		FCOA	2017
<b>Summary of Revenues</b>			
1. Surplus Anticipated (Sheet 4, #1)	XXXXXXXX	XXXXXXXX	
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-101	08-102	375,000
3. Miscellaneous Revenues:	XXXXXXXX	XXXXXXXX	
Total Section A: Local Revenues	08		60,800
Total Section B: State Aid Without Offsetting Appropriations	09		186,082
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08		25,000
Special Items of General Revenue Anticipated with Prior Written Consent of			
Total Section D: Director of Local Government Services - Interlocal Muni Services Agreements	11		
Special Items of General Revenue Anticipated with Prior Written Consent of			
Total Section E: Director of Local Government Services - Additional Revenues	08		
Special Items of General Revenue Anticipated with Prior Written Consent of			
Total Section F: Director of Local Government Services - Public and Private Revenues	10-12		11,752
Special Items of General Revenue Anticipated with Prior Written Consent of			
Total Section G: Director of Local Government Services - Other Special Items	08		
Total Miscellaneous Revenues	40004-00		283,634
4. Receipts from Delinquent Taxes	15-499		100,000
5. Subtotal General Revenues (Items 1, 2, 3, and 4)	40001-00		758,634
6. Amount to be Raised by Taxes for Support of Municipal Budget:			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190		665,800
b) Addition to Local District School Tax			
c) Minimum Library Tax	07-191		
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00		665,800
7. Total General Revenues	40000-00		1,424,434

# CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				
(A) Operations - within "CAPS"		FCOA	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers
<b>GENERAL GOVERNMENT:</b>						
Borough Council	20-110					
Salaries and Wages	20-110-1		22,000.00	22,000.00		22,000.00
Other Expenses:	20-110-1		1,800.00	1,800.00		1,800.00
						-
Municipal Clerk	20-120					-
Salaries and Wages	20-120-1		70,000.00	64,000.00		64,000.00
Other Expenses	20-120-2		22,500.00	22,500.00		17,700.00
Financial Administration	20-130					
Salaries and Wages	20-130-1		15,210.00	14,710.00		14,710.00
Other Expenses:	20-130-2		10,000.00	10,000.00		9,800.00
Audit Services	20-135-2		19,500.00	19,500.00		19,100.00
Collection of Taxes	20-145					
Salaries and Wages	20-145-1		16,250.00	15,930.00		15,930.00
Other Expenses:	20-145-2		4,850.00	4,850.00		4,850.00

10

**Appropriated**

FOIA

**for 2017**

for 2016

**for 2016 By  
Emergency  
Appropriation**

**Total for 2016  
As Modified By  
All Transfers**

## **GENERAL GOVERNMENT (continued)**

## Tax Assessment Administration

20-160

## Salaries and Wages

20-150-1

14.720.00

14 430 00

14 430 00

**Other Expenses:**

20-150-2

4,500.00

45000

4 500 00

## Legal Services

20-155

**Other Expenses:**

20-165-2

40 000 00

70 000 00

82 000 00

## Engineer Services & Costs

20-165

**Other Expenses:**

20-165-2

50 000 00

50 000 00

48 000 00

## Historical Society

20-175

## Other Expenses

20-175-2

200 00

200 00

200.00



## **8. GENERAL APPROPRIATIONS**

**Sheet 13a**

2

## 8. GENERAL APPROPRIATIONS

Sheet 14

# **CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>		<b>Appropriated</b>				
<b>(A) Operations within "CAPS" - (continued)</b>		<b>FCOA</b>	<b>for 2017</b>	<b>for 2016</b>	<b>for 2016 By Emergency Appropriation</b>	<b>Total for 2016 As Modified By All Transfers</b>
<b>PUBLIC SAFETY</b>						
Office of Emergency Management	25-262					
Salaries and Wages	25-262-1		1,000.00	1,000.00		1,000.00
Other Expenses	25-262-2		200.00	200.00		200.00
Ald to Fire Organizations	25-265					
Salaries and Wages	25-265-1		-	-		-
Other Expenses	25-265-2		-	-		-
Emergency Medical Services	25-260-000		1.00	1.00		1.00
Municipal Prosecutor's Office	25-275					
Other Expenses	25-275-2		6,000.00	6,000.00		6,000.00
<b>TOTAL PUBLIC SAFETY</b>			7,201.00	7,201.00	-	7,201.00

# CURRENT FUND - APPROPRIATIONS

## 8. GENERAL APPROPRIATIONS

(A) Operations within "CAPS" - (continued)	FCOA	Appropriated				Total for 2016 As Modified By All Transfers
		for 2017	for 2016	for 2016 By Emergency Appropriation		
<b>STREETS AND ROADS</b>						
Streets and Road Maintenance	26-290					
Salaries and Wages	26-290-1	134,500.00	133,000.00			128,000.00
Other Expenses	26-290-2	32,900.00	30,000.00			27,000.00
Reserve for Snow Removal	26-300-2	1.00	1.00			1.00
Solid Waste Collection	26-305					
Other Expenses	26-305-2	80,000.00	78,000.00			78,000.00
Public Building and Grounds	26-310					
Salaries and Wages	26-310-1	-	-			-
Other Expenses	26-310-2	25,000.00	25,000.00			16,000.00
Vehicle Maintenance	26-315-2	22,000.00	20,000.00			20,000.00
<b>TOTAL STREETS AND ROADS</b>		294,401.00	286,001.00	-		269,001.00
Landfill & Solid Waste Disposal Costs	32-465					
Other Expenses	32-465-2	62,000.00	62,000.00			62,000.00

# **CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>		<b>Appropriated</b>				
<b>(A) Operations within "CAPS" - (continued)</b>		<b>FCOA</b>	<b>for 2017</b>	<b>for 2016</b>	<b>for 2016 By Emergency Appropriation</b>	<b>Total for 2016 As Modified By All Transfers</b>
<b>HEALTH AND WELFARE</b>						
Animal Control Services	27-340					
Other Expenses	27-340-2		6,000.00	6,000.00		6,000.00
Environmental Commission	27-335					
Other Expenses	27-335-2		600.00	600.00		600.00
<b>TOTAL HEALTH AND WELFARE</b>			6,600.00	6,600.00		6,600.00
<b>RECREATION AND EDUCATION</b>						
Recreation Services & Programs	28-370					
Salaries and Wages	28-370-1		-	-		-
Other Expenses	28-370-2		5,500.00	9,500.00		5,500.00
Parks Commission	28-375					
Other Expenses	28-375-2		5,000.00	5,000.00		5,000.00
<b>TOTAL RECREATION AND EDUCATION</b>			10,500.00	14,500.00		10,500.00

## 8. GENERAL APPROPRIATIONS

**Sheet 16**

# CURRENT FUND - APPROPRIATIONS

## 8. GENERAL APPROPRIATIONS

(A) Operations within "CAPS" - (continued)			Appropriated			
			for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers
UNCLASSIFIED:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Settlement	31-410-2			-		-
Utilities:						
Electricity & Natural Gas	31-447-2	58,000.00	58,000.00			58,000.00
Telecommunications Costs	31-430-2	13,000.00	13,000.00			13,000.00
Petroleum Products	31-440-2	11,000.00	13,000.00			11,000.00
Accumulated Leave Compensation	30-420-2	-	-			-
Total Operations {Item 8(A)} within "CAPS"	32315-00	996,676.00	1,007,782.00		-	1,008,882.00
B. Contingent	35-470				XXXXXXXXXX	
Total Operations Including Contingent- within "CAPS"	30001-00	996,676.00	1,007,782.00		-	1,008,882.00
Detail:						
Salaries & Wages	30001-11	358,580.00	346,815.00		-	342,315.00
Other Expenses (Including Contingent)	30001-99	638,096.00	660,967.00		-	666,567.00

## 8. GENERAL APPROPRIATIONS

**Sheet 18**



# CURRENT FUND - APPROPRIATIONS

## 8. GENERAL APPROPRIATIONS

	FCOA	Appropriated				Total for 2 As Modified All Transfers
		for 2017	for 2016	for 2016 By Emergency Appropriation		
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXX
Contribution to:						
Public Employees' Retirement System	36-471	35,905.00	30,731.00			30,731
Social Security System (O.A.S.I.)	36-472	28,000.00	28,000.00			26,900
Consolidated Police and Firemen's Pension Fund	36-474					
Police and Firemen's Retirement System of N.J.	36-475	-	-			
Defined Contribution Retirement Program	36-477	1,000.00	1,000.00			1,000
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	30004-00	64,905.00	59,731.00	-		58,631
(G) Cash Deficit of Preceding Year	46-885					
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	1,061,581.00	1,067,513.00	-		1,067,513

## 8. GENERAL APPROPRIATIONS

[illegible]

## **8. GENERAL APPROPRIATIONS**

Sheet 20a

## 8. GENERAL APPROPRIATIONS

**Sheet 21**

## **8. GENERAL APPROPRIATIONS**

**Sheet 22**

## 8. GENERAL APPROPRIATIONS

**Sheet 23**

## 8. GENERAL APPROPRIATIONS

**Sheet 24**

## 8. GENERAL APPROPRIATIONS

Sheet 25



## 8. GENERAL APPROPRIATIONS

Sheet 26

## **8. GENERAL APPROPRIATIONS**

Sheet 26a

## 8. GENERAL APPROPRIATIONS

**Sheet 27**

# CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS										
Appropriated										
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2017		for 2016		for 2016 By Emergency Appropriation		Total for 2016 As Modified By All Transfers	
(1) DEFERRED CHARGES:										
Emergency Authorizations	xxxxxx		xxxxxxxxxxx		xxxxxxxxxxx		xxxxxxxxxxx		xxxxxxxxxxx	
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-65)	46-870						xxxxxxxxxxx			
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-65.1 & 40A:4-65.13)	46-876		15,000.00		15,000.00		xxxxxxxxxxx		15,000.00	
Deferred Charge to Future Taxation Unfunded	46-871						xxxxxxxxxxx			
Ordinance					-		xxxxxxxxxxx		-	
	46-880		36,570.00		36,570.00		xxxxxxxxxxx		36,570.00	
							xxxxxxxxxxx			
							xxxxxxxxxxx			
							xxxxxxxxxxx			
Total Deferred Charges - Municipal Excluded from "CAPS"	60024-00		51,570.00		51,570.00		xxxxxxxxxxx		51,570.00	
(F) Judgements	37-480									
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405						xxxxxxxxxxx			
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885						xxxxxxxxxxx			
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	60025-00		174,926.22		422,891.26		xxxxxxxxxxx		422,891.26	

# CURRENT FUND - APPROPRIATIONS

## 8. GENERAL APPROPRIATIONS

		Appropriated			
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				
Payment of Bond Anticipation Notes	48-925				
Interest on Bonds	48-930				
Interest on Notes	48-935				
Total Type 1 District School Debt Service Excluded from "CAPS"	60006-00	-	-	XXXXXXXXXX	-
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	
Capital Project for Land, Building or Equipment					
N.J.S. 18A:22-20	29-407				
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	60007-00	-	-	-	-
(K) Total Municipal Appropriations for Local District School Purposes (Items (1) and (J)) - Excluded from "CAPS"	60008-00	-	-	-	-
(O) Total General Appropriations - Excluded from "CAPS"	60010-00	174,926.22	422,891.26	0.00	422,891.26
(L) Subtotal General Appropriations {Items (H-1) and (O)}	30009-00	1,236,507.22	1,490,404.26	0.00	1,490,404.26
(M) Reserve for Uncollected Taxes	50-899	187,927.40	184,707.27	XXXXXXXXXX	184,707.27
9. Total General Appropriations	30000-00	1,424,434.62	1,675,111.53	0.00	1,675,111.53

# CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS					
Summary of Appropriations	FCOA	Appropriated			
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 201 As Modified I All Transfer
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30006-00	996,676.00	1,007,782.00	-	1,008,862.
Statutory Expenditures	xxxxxx	64,905.00	69,731.00	-	68,631.
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Operations	xxxxxx	-	-	-	-
Uniform Construction Code	xxxxxx	-	-	-	-
Interlocal Municipal Service Agreements	xxxxxx	30,000.00	25,000.00	-	25,000.0
Additional Appropriations Offset by Revenues	xxxxxx	-	-	-	-
Public & Private Progs Offset by Revenues	xxxxxx	13,793.22	71,759.26	-	71,759.2
Total Operations - Excluded from "CAPS"	60023-00	43,793.22	96,759.26	-	96,759.2
(C) Capital Improvements	60002-00	45,000.00	240,000.00	-	240,000.0
(D) Municipal Debt Service	60003-00	34,563.00	34,562.00	-	34,562.0
(E) Total Deferred Charges (sheet 18 + 28)	xxxxxx	51,570.00	51,570.00	-	51,570.0
(F) Judgements	32711-00	-	-	-	-
(G) Cash Deficit	62710-00	-	-	-	-
(K) Local District School Purposes	60008-00	-	-	-	-
(N) Transferred to Board of Education	62701-00	-	-	-	-
(M) Reserve for Uncollected Taxes	32714-00	187,927.40	184,707.27	-	184,707.2
Total General Appropriations	30000-00	1,424,434.62	1,675,111.53	-	1,675,111.5

**THIS MUNICIPALITY DOES NOT USE PAGES 31 TO**

DEDICATED ASSESSMENT BUDGET		NONE		UTILITY	
14. DEDICATED REVENUE FROM		2017	Anticipated	2016	Realized In Cash In 2016
Assessment Cash					
Deficit ( NONE Utility Budget)					
Total NONE Utility Assessment Revenues				-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		2017	Appropriated	2016	Expended 2016 Paid or Charged
Payment of Bond Principal					
Payment of Bond Anticipation Notes					
Total NONE Utility					
Assessment Appropriations				-	-

Dedication by Rider- (N.J.S. 40a:4-39) " The dedicated revenues anticipated during the year 2012 from Animal Control, State or Federal Aid for Malnten Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construct Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Developers' Escrow, Uniform Construction, Small Cities Revolving Trust, Unemployment Trust, Animal Licensing Special Events Donations Landfill Facilities Closure & Contingent Fund, Municipal Public Defender

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requireme

*(Insert additional appropriate titles in space above when applicable. If resolution for rider has been approved by the Director)*



# APPENDIX TO BUDGET STATEMENT

## CURRENT FUND BALANCE SHEET - DECEMBER 31, 2016

### ASSETS

Cash and Investments	1110100	703,660.06
Due from State of N.J. (c. 20, P.L. 1961)	1111000	651.71
Federal and State Grants Receivable	1110200	323,797.21
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxx
Taxes Receivable	1110300	91,233.56
Tax Title Liens Receivable	1110400	88,043.16
Property Acquired by Tax Title Lien Liquidation	1110500	561,800.00
Other Receivables	1110600	460,906.84
Deferred Charges Required to be in 2017 Budget	1110700	15,000.00
Deferred Charges Required to be in Budgets Subsequent to 2017	1110800	-
Total Assets	1110900	2,290,092.53

### LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	281,242.77
Reserves for Receivables	2110200	1,525,780.77
Surplus	2110300	483,068.99
Total Liabilities, Reserves and Surplus		2,290,092.53

School Tax Levy Unpaid	2220100	50,280.97
Less: School Tax Deferred	2220200	871,162.00
*Balance Included in Above		
"Cash Liabilities"	2220300	(820,881.03)

## COMPARATIVE STATEMENT OF CURRENT CURRENT SU

Surplus Balance, January 1st	23
CURRENT REVENUE ON A CASH BASIS:	
Current Taxes	
*(Percentage collected: 2016 96.16%, 2015 96.06%)	
Delinquent Taxes	23
Other Revenues and Additions to Income	
Total Funds	23
EXPENDITURES AND TAX REQUIREMENTS:	
Municipal Appropriations	23
School Taxes (Including Local and Regional)	23
County Taxes (Including Added Tax Amounts)	23
Special District Taxes	23
Other Expenditures and Deductions from Income	23
Total Expenditures and Tax Requirements	23
Less: Expenditures to be Raised by Future Taxes	23
Total Adjusted Expenditures and Tax Requirements	23
Surplus Balance - December 31st	23

\*Nearest even percentage may be used

### Proposed Use of Current Fund S

Surplus Balance December 31, 2016	231
Current Surplus Anticipated in 2017 Budget	231
Surplus Balance Remaining	231

(Important: This appendix must be included in advertisement of budget.

2017

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.S.C. 5:30-4. It does not in itself confer any authorization to raise funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend as described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.  
If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Line Items and Down Payments on Improvements.

☒ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.  
Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☐ 6 years. (Over 10,000 and all county governments)

☐ \_\_\_\_\_ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital projects previous three years, and is not adopting CIP.

# SECTION 2 - UPON ADOPTION FOR YEAR 2017

(Only to be included in the Budget as Finally Adopted)

## RESOLUTION

Be It Resolved by the Borough Council of the Borough of Folsom, County, Atlantic, that the budget heretofore set forth is adopted and shall constitute an appropriation for the purpose stated of the sums therein set forth as appropriations, and authorize (a) \$ 665,800.40 (Item 2 below) for municipal purposes, and (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to (c) \$ None (Item 4 below) to be added to the certificate of amount to be raised by taxation for the following summary of general revenues and appropriations. (Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Open Space, Recreation, Farmland and Historic Preservation Trust Fund I (Sheet 43)

RECORDED VOTE  
(INSERT LAST NAME)

Ayes  
Jantz  
Hence  
Herman  
Scherker

Nays

Abstained  
Payano  
Absent  
Suttl

### SUMMARY OF REVENUES

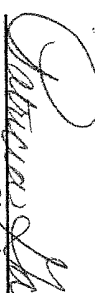
1. General Revenues			
Surplus Anticipated			08-100
Miscellaneous Revenue Anticipated			40004-10
Receipts from Delinquent Taxes			15-499
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	
Item 6 (b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)			07-191
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			
Total Revenues			40000-10

# SUMMARY OF APPROPRIATIONS

## SECTION 2 - UPON ADOPT

5. GENERAL APPROPRIATIONS:		XXXXXX	
Within "CAPS"		XXXXXX	
(a & b) Operations Including Contingent		30001-00	
(e) Deferred Charges and Statutory Expenditures - Municipal		30004-00	
(g) Cash Deficit			
Excluded from "CAPS"		XXXXXX	
(a) Operations - Total Operations Excluded from "CAPS"			
(c) Capital Improvements		60002-00	
(d) Municipal Debt Service		60003-00	
(e) Deferred Charges - Municipal		60024-00	
(f) Judgements		37-480	
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		29-405	
(g) Cash Deficit		46-885	
(k) For Local District School Purposes		60008-00	
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)		50-899	
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		60010-00	
Total Appropriations		30000-00	

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 9 May, 2017. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same amount appeared in the 2017 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Govern

Certified by me this 9 day of May, 2017,  Signature

2017

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES		Anticipated		Realized in	APPROPRIATIONS	Appropriated	
FROM TRUST FUND	2017	2016	Cash in 2016	for 2017		for 2016	
Amount To Be Raised					Development of Lands for	xxxxxxx	xxxxxxx
Interest Income					Salaries & Wages		
Reserve Funds:					PLANNED F Other Expenses		
					Maintenance of Lands for	xxxxxxx	xxxxxxx
					Salaries & Wages		
					Other Expenses		
					Historic Preservation:	xxxxxxx	xxxxxxx
					Salaries & Wages		
					Other Expenses		
					Acquisition of Lands for		
					Acquisition of Farmland		
					Down Payments on	xxxxxxx	xxxxxxx
					Debt Service:	xxxxxxx	xxxxxxx
					Payment of Bond Principal		
					Anticipation Notes		
					and Capital Notes		
					Interest on Bonds		
					Interest on Notes		
					Reserve for Future Use		
					Total Trust Fund Appropriations:		

Year Referendum Passed/Implemented:	Summary of Program
Rate Assessed:	\$ (Date)
Total Tax Collected to date	\$
Total Expended to date:	\$
Total Acreage Preserved to date	(Acres)
Recreation land preserved in 2016:	(Acres)
Farmland preserved in 2016:	(Acres)

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Folsom

Year Ending: 20

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent pursuant to N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

1

2

3

4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ X

3/28/17

Date

Patricia M. Gatto  
Patricia Gatto, Municipal Clerk