

ANNUAL FINANCIAL STATEMENT
INFORMATION SHEET

NAME OF MUNICIPALITY	<u>Folsom</u>
TYPE OF MUNICIPALITY	<u>Borough</u>
COUNTY LOCATION	<u>Atlantic</u>
CFO'S NAME	<u>Dawn M. Stollenwerk</u>
RMA'S NAME	<u>Harvey Coccozza</u>
RMA'S #	<u>0</u>

Budget Year	2019	19
AFS Year	2018	18
Prior Year	2017	17

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS 2,181
NET VALUATION TAXABLE 2018 174,454,600
MUNICODE 110
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Folsom, County of Atlantic

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dawn M. Stollenwerk, am the Chief Financial Officer, License # N0470, of the Borough of Folsom, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature _____
Title CHIEF FINANCIAL OFFICER
Address 1700 12th Street Folsom NJ 08037
Phone Number (609) 561-3178
Fax Number (609) 561-5821
Email dstollenwerk@folsomborough.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2018**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH & INVESTMENTS	594,840.49	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS	1,651.71	
TAXES RECEIVABLES:		
PRIOR	-	
CURRENT	106,109.16	
SUBTOTAL TAXES RECEIVABLE	106,109.16	
TAX TITLE LIENS RECEIVABLE	20,795.33	
FORECLOSED PROPERTY	561,800.00	
PROPERTY DEEDED	309,100.00	
PREPAID SCHOOL TAX		
INTERFUNDS:		
DUE FROM GRANT FUND		
DEFERRED CHARGES:		
EMERGENCY AUTHORIZATIONS		
SPECIAL EMERGENCY - TAX MAPS	30,000.00	
SPECIAL EMERGENCY - REVALUATION	64,000.00	
OVEREXPENDITURE OF APPROPRIATIONS		
DEFERRED SCHOOL TAXES		
LOCAL SCHOOL	871,162.00	
Page Subtotal	2,559,458.69	0.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2018**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		94,630.21
PREPAID TAXES		39,319.59
TAX OVERPAYMENTS		2,487.28
ACCOUNTS PAYABLE		0.00
DUE TO STATE OF NEW JERSEY		
VETERANS AND SENIOR CITIZENS		0.00
LOCAL SCHOOL TAX PAYABLE		64,448.27
DUE COUNTY - ADDED AND OMITTED		0.00
INTERFUNDS		
DUE TO GRANT FUND		7,784.23
DUE TO TRUST FUND		
DUE TO CAPITAL FUND		
OTHER LIABILITIES:		
SPECIAL EMERGENCY NOTE PAYABLE		
ENCUMBRANCES PAYABLE		27,468.35
MARRIAGE LICENSE PAYABLE		0.00
RESERVES:		0.00
JIF SAFETY MONEY		1,946.66
TAX MAP UPDATE		2,233.08
REVALUATION		11,571.20
LANDSALE DEPOSITS		0.00
Cash Liabilities		251,888.87 "C"
RESERVE FOR RECEIVABLES		997,804.49
DEFERRED SCHOOL TAX PAYABLE		871,162.00
FUND BALANCE		438,603.33
	2,559,458.69	2,559,458.69

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2018**

Title of Account		Debit	Credit
Cash	85001	594,840	
Taxes Receivable	85002	106,109	
Tax Title Liens	85003	20,795	
Foreclosed Property	85004	561,800	
Other Receivables	85007	310,752	
State and Federal Grants Receivable	85006	309,854	
Emergencies and Deferred Charges	85005	0	
Special Emergencies		94,000	
Deferred School Taxes		871,162	
Total Assets	85008	2,869,312	
Cash Liabilities	85009		244,105
Reserve for Receivables	85010		1,315,442
Fund Balance	85011		438,603
Deferred School Tax Payable			871,162
Total Liabilities, Reserves and Fund Balance	85012		2,869,312

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	378.95	
DUE TO STATE OF N.J. - FEES		-
DUE TO CURRENT FUND		
RESERVE FOR DOG FUND EXPENDITURES		378.95
TOTALS - DOG TRUST	378.95	378.95
OTHER TRUSTS :		
CASH & INVESTMENTS	136,249.43	
INTERFUNDS:		
DUE TO/FROM CURRENT	-	
SMALL CITIES LOANS RECEIVABLE	119,886.00	
MISCELLANEOUS TRUST RESERVES		256,135.43
LOSAP:		
CASH & INVESTMENTS	58,101.89	
RESERVE FOR LOSAP		58,101.89
	-	
	-	
		-
		-
Totals	314,616.27	314,616.27

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2017 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2018
1.	<u>DOG LICENSE</u>	\$ 587.73	1,230.00	(1,438.78)	\$ 378.95
2.	<u>UNEMPLOYMENT TRUST</u>	26,624.89	761.44		27,386.33
3.	<u>SMALL CITIES REHAB</u>	187,094.42	51.41	0.00	187,145.83
4.	<u>ESCROW</u>	59,406.68	29,301.47	(50,460.50)	38,247.65
5.	<u>TTL ACCOUNT</u>	1,000.00	32,386.80	(33,086.80)	300.00
6.	<u>PAYROLL</u>	(198.36)	356,026.63	(355,813.65)	14.62
	<u>COMMUNITY GARDEN</u>	0.00	140.00		140.00
	<u>RESERVE FOR SNOW</u>		2,901.00		2,901.00
7.	<u></u>				
8.	<u>LOSAP</u>	59,691.54		(1,589.65)	58,101.89
11.	<u></u>				
12.	<u></u>				
13.	<u></u>				
14.	<u></u>				
15.	<u></u>				
16.	<u></u>				
17.	<u></u>				
18.	<u></u>				
19.	<u></u>				
20.	<u></u>				
21.	<u></u>				
22.	<u></u>				
23.	<u></u>				
24.	<u></u>				
25.	<u></u>				
26.	<u></u>				
27.	<u></u>				
28.	<u></u>				
29.	<u></u>				
30.	<u></u>				
	Totals:	\$ 334,206.90	\$ 422,798.75	\$ (442,389.38)	\$ 314,616.27

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							-
Trust Surplus							-
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-

Not Applicable

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	-
CASH & INVESTMENTS	102,792.38	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	225,107.00	
UNFUNDED	124,862.32	
DUE FROM/TO CURRENT FUND		
CONTRACTS PAYABLE		-
GENERAL CAPITAL BONDS		225,107.00
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		100,000.00
UNFUNDED		-
RESERVE FOR PRELIMINARY EXPENSE		-
DOWN PAYMENT ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		70,175.23
FUND BALANCE		57,479.47
	452,761.70	452,761.70

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

BB&T			
	Current	1310000376429	602,933.74
	Capital	1310000376569	102,828.63
	Dog	1310000376453	379.08
	Payroll	1310000376437	9,140.74
	TTL Redemption	1310000376577	302.92
	Trust Escrow	1310000376445	59,383.31
	Small Cities Housing Rehabilitation	1310000376607	67,259.83
	Unemployment Trust	1310000376593	27,386.33
TOTAL			869,614.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2018
Recycling Tonnage Grant		3,588.22	3,221.92	366.30		-
Alcohol Education Rehabilitation Grant						-
Municipal Alliance Grant 2017-2018	5,813.25		4,250.00	1,563.25		-
Municipal Alliance Grant 2018-2019		8,164.00	3,064.00			5,100.00
CDBG Home Investment Partnership	24,362.63	15,000.00	16,609.00			22,753.63
Clean Communiities		6,039.46	6,039.46			-
Sustainable Grant		2,000.00	2,000.00			-
						-
						-
						-
						-
						-
NJDOT Grant 2016	190,000.00		190,000.00			-
NJDOT Grant 2018	-	282,000.00				282,000.00
						-
						-
						-
						-
						-
Totals	220,175.88	316,791.68	225,184.38	1,929.55	-	309,853.63

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**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2018	Transferred from 2018 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
								-
								-
				-				-
Recycling Tonnage Grant	3,221.92	3,588.22				(366.30)		-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	3,221.92	3,588.22	-	-	-	(366.30)	-	-

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	62,900.99
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85002-00	XXXXXXXXXX	871,162
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXXXX	1,871,223.00
Levy Calendar Year 2018		XXXXXXXXXX	0.00
Paid		1,869,675.72	XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	64,448.27	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019)	85004-00	871,162.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		2,805,285.99	2,805,285.99

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2018	85045-00	XXXXXXXXXX	
2018 Levy	85045-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2018	85046-00		XXXXXXXXXX
		0	0

Not Applicable

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	1,748.15
2018 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	841,493.49
County Library	80003-04	XXXXXXXXXX	56,275.84
County Health		XXXXXXXXXX	36,703.04
County Open Space Preservation		XXXXXXXXXX	2,194.60
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	2,433.79
Paid		940,848.91	XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		0.00	XXXXXXXXXX
		940,848.91	940,848.91

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2018	80003-06	XXXXXXXXXX	
2018 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Levy	81109-00	XXXXXXXXXX	XXXXXXXXXX
Value	81110-00	XXXXXXXXXX	XXXXXXXXXX
Garbage	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2018 Levy	80003-07	XXXXXXXXXX	0
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2018	80003-09	0	XXXXXXXXXX
		0	0

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	377,000.00	377,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	516,734.22	515,266.27	-1,467.95
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	23,039.46	23,039.46	0.00
Total Miscellaneous Revenue Anticipated 80103-	539,773.68	538,305.73	-1,467.95
Receipts from Delinquent Taxes 80104-	100,000.00	107,197.48	7,197.48
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	665,846.15	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	0.00	XXXXXXXXXX	XXXXXXXXXX
(c) Mnimum Library Tax	0.00		
Total Amount to be Raised by Taxation 80107-	665,846.15	729,913.51	64,067.36
	1,682,619.83	1,752,416.72	69,796.89

ALLOCATION OF CURRENT TAX COLLECTION

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	3,363,151.28
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	1,871,223.00	XXXXXXXXXX
Regional School Tax 80119-00	0.00	XXXXXXXXXX
Regional High School Tax 80110-00	0.00	XXXXXXXXXX
County Taxes 80111-00	936,666.97	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	2,433.79	XXXXXXXXXX
Special District Taxes 80113-00	0.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	0.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	177,085.99
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	0.0
Balance for Support of Municipal Budget (or) 80116-00	729,913.5	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	3,540,237.27	3,540,237.27

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	6,039.46	6,039.46	0.00
Sustainable NJ Grant	2,000.00	2,000.00	0.00
CDBG	15,000.00	15,000.00	0.00
Total (Sheet 17)	23,039.46	23,039.46	0

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertion meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	1,659,580.37
2018 Budget - Added by N.J.S. 40A:4-8	80012-02	23,039.46
Appropriated for 2018 (Budget Statement Item 9)	80012-03	1,682,619.83
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	1,682,619.83
Add: Overexpenditures (see footnote)	80012-06	0.00
Total Appropriations and Overexpenditures	80012-07	1,682,619.83
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	1,410,902.63
Paid or Charged - Reserve for Uncollected Taxes	80012-09	177,085.99
Reserved	80012-10	94,630.21
Total Expenditures	80012-11	1,682,618.83
Unexpended Balances Canceled (see footnote)	80012-12	1.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2018 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	7,197.48
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	64,067.36
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXXXXX	1.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	23,346.69
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXXXXX	119,713.43
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXXXX	141,275.26
Prior Year Vets & Senior Citizen Deduction		XXXXXXXXXX	
Cancel Revaluation Reserve Balances		XXXXXXXXXX	
Cancel Grant Balances		XXXXXXXXXX	733.06
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2018	80013-07	871,162.00	XXXXXXXXXX
Balance December 31, 2018	80013-08	XXXXXXXXXX	871,162.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	1,467.95	XXXXXXXXXX
Delinquent Tax Collections	80013-10	0.00	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	0.00	XXXXXXXXXX
Interfund Advances Originating in 2018	80013-12		XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction			XXXXXXXXXX
Refund Prior Year Revenue		0.00	XXXXXXXXXX
Prior Year Payroll Liability Adjustment		0.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	354,866.33	XXXXXXXXXX
		1,227,496.28	1,227,496.28

**SURPLUS - CURRENT FUND
YEAR 2018**

		Debit	Credit
1. Balance January 1, 2018	80014-01	XXXXXXXXXX	460,737.00
2.		XXXXXXXXXX	
3. Excess Resulting from 2018 Operations	80014-02	XXXXXXXXXX	354,866.33
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	377,000.00	XXXXXXXXXX
5. Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2018	80014-05	438,603.33	XXXXXXXXXX
		815,603.33	815,603.33

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		594,840.49
Investments	80014-07		-
Sub Total			594,840.49
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		251,888.87
Cash Surplus	80014-09		342,951.62
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	1,651.71	
Deferred Charges #	80014-12	94,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		95,651.71
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		438,603.33

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>3,474,246.38</u>
		82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82103-00	\$	<u>9,032.03</u> <u>0.00</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82104-00	\$	<u>0.00</u>
5a.	Subtotal 2018 Levy		\$	<u>3,483,278.41</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2018 Tax Levy	82106-00	\$	<u>3,483,278.41</u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>3,669.31</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u>0.00</u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>10,348.66</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2017 *	82121-00	\$	<u>67,532.20</u>
	In 2018 *	82122-00	\$	<u>3,275,136.89</u>
	R.E.A.P. Revenue		\$	<u> </u>
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>20,482.19</u>
	Total to Line 14	82111-00	\$	<u>3,363,151.28</u>
11.	Total Credits		\$	<u>3,377,169.25</u>
12.	Amounts Outstanding December 31, 2018	83120-00	\$	<u>106,109.16</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is			<u>96.55 %</u>
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>3,363,151.28</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>0.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>3,363,151.28</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale
Not Applicable

Total of Line 10 Collected in Cash (Sheet 22) \$ -

LESS: Proceeds from Accelerated Tax Sale -

Net Cash Collected \$ -

Line 5c (Sheet 22) Total 2018 Tax Levy \$ -

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by item 5c) is

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in cash (Sheet 22) \$ -

LESS: Proceeds from Tax Levy Sale (excluding premium) -

Net Cash Collected \$ -

Line 5c (Sheet 22) Total 2018 Tax Levy \$ -

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by item 5c) is

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,401.71	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	7,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	12,500.00	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	500.00	
6. 2017 Senior Citizens Allowed by Collector	0.00	
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	767.81
8. Senior Citizens Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXXXXX	0.00
9. Received in Cash from State	XXXXXXXXXX	20,232.19
10.		
11.		
12. Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,651.71
Due To State of New Jersey		XXXXXXXXXX
	22,651.71	22,651.71

Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizens and Veterans Deductions Allowed

Line 2		7,000	
Line 3		12,500	
Line 4		1,750	
Sub-Total		21,250	
Less: Line 7		768	
To Item 10, Sheet 22		20,482	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	0
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2018		0	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		0	0

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2019 MUNICIPAL BUDGET**

	Year 2019	Year 2018
1. Total General Appropriations for 2019 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		1,871,223
School Budget Estimate ** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate * 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		939,101
Estimate * 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		
Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of Item 10 Divided by <input type="text" value="96.00%"/> <small>[820054-04]</small> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	0.00	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above) -		<p>* May not be stated in an amount less than "actual" Tax of year 2018</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above) -		
County Tax (Amount Shown on Line 5 Above) -		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget -		
Total Amount (see Line 11) -		
12. Appropriation: "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	-	
<u>Computation of "Tax in Local Municipal Budget"</u>		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations -		
Item 12 - Appropriation: Reserve for Uncollected Taxes -		
Sub-Total -		
Less: Item 9 - Total Anticipated Revenues -		
Amount to be Raised by Taxation in Municipal Budget 80024-07	-	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion for Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) \$ _____

Not Applicable

C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year _____
 [(2019 Estimated Total Levy - 2018 Total Levy) / 2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____ -
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget \$ _____ -
 (A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not Included in the Budget (AFS 25, item 2 thru 7)	\$ _____ -
	Total	\$ _____ -
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____ -
4	Cash Required	\$ _____ -
5	Total Required at _____ % (items 4+6)	\$ _____ -
6	Reserve for Uncollected Taxes (item E above)	\$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2018			124,235.71	XXXXXXXXXX
A. Taxes	83102-00	106,776.81	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	17,458.90	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	0.00
3. Transferred to Foreclosed Tax Title Liens			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes		83110-00	0.00	XXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 550.26
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 550.26	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	124,235.71
8. Totals			124,785.97	124,785.97
9. Balance Brought Down			124,235.71	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	107,197.48
A. Taxes	83116-00	106,226.55	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	970.93	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2018 Tax Sale			87.79	XXXXXXXXXX
12. 2018 Taxes Transferred to Liens			3,669.31	XXXXXXXXXX
13. 2018 Taxes			106,109.16	XXXXXXXXXX
14. Balance December 31, 2018			XXXXXXXXXX	126,904.49
A. Taxes	83121-00	106,109.16	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	20,795.33	XXXXXXXXXX	XXXXXXXXXX
15. Totals			234,101.97	234,101.97

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 86.29% %

17. Item No. 14 multiplied by percentage shown above is 109,500 and represents the
maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

			Debit	Credit
1.	Balance January 1, 2018	84101-00	561,800	XXXXXXXXXX
2.	Foreclosed or Deeded in 2018		XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens	84103-00		XXXXXXXXXX
4.	Taxes Receivable	84104-00		XXXXXXXXXX
5A.		84102-00		XXXXXXXXXX
5B.		84105-00	XXXXXXXXXX	
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8.	Sales		XXXXXXXXXX	XXXXXXXXXX
9.	Cash *	84109-00	XXXXXXXXXX	
10.	Contract	84110-00	XXXXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXXXX
14.	Balance December 31, 2018	84114-00	XXXXXXXXXX	561,800
			561,800	561,800

CONTRACT SALES

			Debit	Credit
15.	Balance January 1, 2018	84115-00		XXXXXXXXXX
16.	2018 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17.	Collected *	84117-00	XXXXXXXXXX	
18.			XXXXXXXXXX	
19.	Balance December 31, 2018		XXXXXXXXXX	
			0	0

MORTGAGE SALES

			Debit	Credit
20.	Balance January 1, 2018	84120-00		XXXXXXXXXX
21.	2018 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22.	Collected *	84122-00	XXXXXXXXXX	
23.		84123-00	XXXXXXXXXX	
24.	Balance December 31, 2018	84124-00	XXXXXXXXXX	
			0	0

Analysis of Sale of Property: \$0.00

* Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By:</u>	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as of Dec. 31, 2018
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Overexpenditure of Appropriations</u>	\$ _____	\$ _____	\$ _____ -	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018	
					By 2018 Budget	Canceled by Resolution		
8/12/2015	Tax Map Updates	75,000.00	15,000.00	45,000.00	15,000		30,000.00	
2/2/2017	Property Revaluation	80,000.00	16,000.00	80,000.00	16,000		64,000.00	
		Totals	155,000.00	31,000.00	125,000.00	31,000.00	-	94,000.00

80025-00 # 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2018' must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXX	247,563	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	22,456	XXXXXXXX	
Outstanding, December 31, 2018	80033-04	225,107	XXXXXXXX	
		247,563	247,563	
2019 Bond Maturities - General Capital Bonds			80033-05	23,593
2019 Interest on Bonds *			80033-06	10,970
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2018	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2018	80033-10	-	XXXXXXXX	
2019 Bond Maturities - Assessment Bonds			80033-11	
2019 Interest on Bonds *			80033-12	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	-

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) Green Trust LOAN

		Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Not Applicable						
Outstanding, December 31, 2018	80033-04	0		XXXXXXXXXX	XX	
		0		0		
2019 Loan Maturities				80033-05		\$
2019 Interest on Loans				80033-06		\$
Total 2019 Debt Service for	Green Acres	Loan		80033-13		\$ 0

Type I LOAN						
Outstanding January 1, 2018	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Not Applicable						
Outstanding, December 31, 2018	80033-10			XXXXXXXXXX	XX	
		0		0		
2019 Loan Maturities				80033-11		\$
2019 Interest on Loans				80033-12		\$
Total 2019 Debt Service for				80033-13		\$ 0

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	0	0		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2018	80034-03	-	XXXXXXXX	
		-	-	
2019 Bond Maturities - Term Bonds	80034-04			
2019 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2018	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2018	80034-09	-	XXXXXXXX	
		-	-	
2019 Interest on Bonds *	80034-10			
2019 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	-

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	03-	-		

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	

Not Applicable

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018		2019 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	prior year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#07-2018 Boro Hall Parking Lot			100,000.00				100,000.00	
Balance	-	-	100,000.00	-	-	-	100,000.00	-

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXXXX	-
Received from 2018 Budget Appropriation *	80 30-02	XXXXXXXXXX	-
Received from 2018 Emergency Appropriation *	80 30-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2018	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Total	80032-00	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2018

		Debit	Credit
Balance January 1, 2018	80029-01	XXXXXXXXXX	57,479.47
Premium on Sale of Bonds		XXXXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2018 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2018	80029-04	57,479.47	XXXXXXXXXX
		57,479.47	57,479.47

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018. \$ _____
2. Amount of Cash in Special Trust Funds of December 31, 2018 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.