



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Louis		DeStefano	12/31/2018	ldestefano@folsomborough.com

**Chief Administrative Officer**

Louis		DeStefano		ldestefano@folsomborough.com
-------	--	-----------	--	------------------------------

**Chief Financial Officer**

Dawn	M	Stollenwerk		<a href="mailto:dstollenwerk@folsomborough.com">dstollenwerk@folsomborough.com</a>
------	---	-------------	--	--

**Municipal Clerk**

Patricia		Gatto		pgatto@folsomborough.com
----------	--	-------	--	--------------------------

**Registered Municipal Accountant**

Leon		Costello		
------	--	----------	--	--

**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Kyle		Smith	12/31/2018	ksmith@folsomborough.com
Greg		Schenker	12/31/2018	gschenker@folsomborough.com
Ben		Pagano	12/31/2019	bpagano@folsomborough.com
Kenneth		Jantz	12/31/2020	kjantz@folsomborough.com
James		Hoffman	12/31/2019	jhoffman@folsomborough.com
Charles		Arena	12/31/2020	carena@folsomborough.com



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.616	\$665,800.40	19.04%	\$1,222.37	Municipal Purpose Tax	ACTUAL	\$665,846.15
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.730	\$1,868,128.00	53.43%	\$3,432.95	Local School District	ESTIMATED	\$1,893,128.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.800	\$863,113.65	24.68%	\$1,587.49	County Purposes	ESTIMATED	\$883,113.65
County Library	0.056	\$59,632.19	1.71%	\$111.12	County Library	ESTIMATED	\$59,632.19
County Board of Health	0.035	\$37,630.73	1.08%	\$69.45	County Board of Health	ESTIMATED	\$37,630.73
County Open Space	0.003	\$2,369.04	0.07%	\$5.95	County Open Space	ESTIMATED	\$2,369.04
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2017 Budget)</b>	<b>3.240</b>	<b>\$3,496,674.01</b>	<b>100.00%</b>	<b>\$6,429.33</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$3,541,719.76</b>
Total Taxable Valuation as of October 1, 2017 <u>\$173,365,600.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$198,436.20</u>					Revenue Anticipated, Excluding Tax Levy <u>993,734.22</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>1,482,494.38</u> Total Non-Municipal Tax Levy <u>\$2,875,873.61</u> Amount to be Raised by Taxes - Before RUT <u>\$3,364,633.77</u> Reserve for Uncollected Taxes (RUT) <u>\$177,085.99</u> Total Amount to be Raised by Taxes <u>\$3,541,719.76</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					% of Tax Collections used to Calculate RUT <u>95.00%</u>  If % used exceeds the actual collection % then reference the statutory exception used		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2017		<u>3,359,707.09</u>
	0.616	0.616	0.00%		Total Tax Levy, CY 2017		<u>3,503,491.09</u>
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Taxes Collected, CY 2017		<u>95.90%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2017		<u>\$92,358.89</u>
	\$665,800.40	\$665,846.15	0.01%	\$45.75			
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$1,222.37	\$1,222.37	0.00%	\$0.00			

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.53%	\$2,000.00	\$375,000.00	\$377,000.00	\$377,000.00							
08	Local Revenue	-50.07%	(\$31,986.69)	\$63,886.69	\$31,900.00	\$31,900.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$186,082.00	\$186,082.00	\$186,082.00							
08	Uniform Construction Code Fees	-72.97%	(\$13,498.75)	\$18,498.75	\$5,000.00	\$5,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	1293.27%	\$272,668.60	\$21,083.62	\$293,752.22	\$293,752.22							
08	Other Special Items	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
15	Receipts from Delinquent Taxes	8.27%	\$7,641.11	\$92,358.89	\$100,000.00	\$100,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-6.88%	(\$49,166.58)	\$715,012.73	\$665,846.15	\$665,846.15							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>12.75%</b>	<b>\$187,657.69</b>	<b>\$1,471,922.68</b>	<b>\$1,659,580.37</b>	<b>\$1,659,580.37</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	1.00	10.00	-0.56%	(\$1,590.00)	\$281,530.00	\$279,940.00	\$279,940.00								
21		1.00	0.00%	\$0.00	\$8,350.00	\$8,350.00	\$8,350.00								
22		3.00	-100.00%	(\$12,550.00)	\$12,550.00	\$0.00	\$0.00								
23			-12.02%	(\$18,500.00)	\$153,869.00	\$135,369.00	\$135,369.00								
25			-62.51%	(\$4,501.00)	\$7,201.00	\$2,700.00	\$2,700.00								
26	3.00		-2.90%	(\$8,815.60)	\$304,304.82	\$295,489.22	\$291,901.00	\$3,588.22							
27			-15.22%	(\$3,015.80)	\$19,820.80	\$16,805.00	\$6,600.00	\$10,205.00							
28			0.00%	\$0.00	\$10,500.00	\$10,500.00	\$10,500.00								
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31			0.00%	\$0.00	\$85,000.00	\$85,000.00	\$85,000.00								
32			0.00%	\$0.00	\$62,000.00	\$62,000.00	\$62,000.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			3.07%	\$2,003.16	\$65,305.00	\$67,308.16	\$67,308.16								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			3.33%	\$1,000.00	\$30,000.00	\$31,000.00	\$31,000.00								
43	1.00	2.00	-27.43%	(\$20,375.00)	\$74,275.00	\$53,900.00	\$53,900.00								
44			637.78%	\$287,000.00	\$45,000.00	\$332,000.00	\$332,000.00								
45			0.00%	\$0.00	\$34,563.00	\$34,563.00	\$34,563.00								
46			31.03%	\$16,000.00	\$51,570.00	\$67,570.00	\$67,570.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			-5.77%	(\$10,841.41)	\$187,927.40	\$177,085.99	\$177,085.99								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	5.00	16.00	15.75%	\$225,814.35	\$1,433,766.02	\$1,659,580.37	\$1,645,787.15	\$13,793.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</u>				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	305	\$6,093,800.00	3.51%	15A Public Schools	1	\$2,575,600.00	21.43%	
2 Residential	663	\$131,563,200.00	75.89%	15B Other Schools	0	\$0.00	0.00%	
3A/3B Farm	65	\$1,196,000.00	0.69%	15C Public Property	298	\$6,065,700.00	50.46%	
4A Commercial	45	\$16,723,400.00	9.65%	15D Church and Charities	8	\$1,863,900.00	15.50%	
4B Industrial	20	\$17,789,200.00	10.26%	15E Cemeteries & Graveyards	0	\$0.00	0.00%	
4C Apartments	0	\$0.00	0.00%	15F Other Exempt	8	\$1,516,100.00	12.61%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
<b>Total</b>	<b>1,098</b>	<b>\$173,365,600.00</b>	<b>100.00%</b>	<b>Total</b>	<b>315</b>	<b>\$12,021,300.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value				62.24%	Percentage of Exempt vs. Non-Exempt Properties			6.93%
Equalized Valuation, Taxable Properties				\$278,543,701.80				
Total # of property tax appeals filed in 2017		County Tax Board	1.00					
		State Tax Court	0.00					
Number of 2017 County Tax Board decisions appealed to Tax Court				0.00				
Number of pending property tax appeals in State Tax Court				0.00				
Amount paid out by municipality for tax appeals in 2017				\$3,505.16				

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	24,759.50	\$23,000.00				\$1,759.50
Supervisory Staff (Department Heads & Managers)	3.00	3.00	287,769.78	\$195,378.00		\$23,445.36	\$54,000.00	\$14,946.42
Police Officers (Including Superior Officers)			0.00					\$0.00
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above			0.00					\$0.00
All Other Non-Union Employees not listed above	3.00	3.00	110,000.00	\$132,000.00	\$5,000.00	\$10,800.00	\$20,894.00	\$10,098.00
<b>Totals</b>	<b>6.00</b>	<b>13.00</b>	<b>422,529.28</b>	<b>\$350,378.00</b>	<b>\$5,000.00</b>	<b>\$34,245.36</b>	<b>\$74,894.00</b>	<b>\$26,803.92</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	1.00	\$11,407.44	\$11,407.44	2.00	\$11,407.44	\$22,814.88
Parent & Child	0.00	\$0.00	\$0.00			\$0.00
Employee & Spouse (or Partner)	1.00	\$22,814.88	\$22,814.88	1.00	\$22,814.88	\$22,814.88
Family	1.00	\$31,826.64	\$31,826.64	1.00	\$31,826.64	\$31,826.64
Employee Cost Sharing Contribution (enter as negative - )			(\$6,956.24)			(\$10,561.33)
<b>Subtotal</b>	<b>3.00</b>		<b>\$59,092.72</b>	<b>4.00</b>		<b>\$66,895.07</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>3.00</b>		<b>\$59,092.72</b>	<b>4.00</b>		<b>\$66,895.07</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2019	2020	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$1,325,000.00	\$1,325,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<b>Municipal Purposes</b>						
Debt Authorized	\$161,432.32	\$161,432.32				
Notes Outstanding			\$0.00			
Bonds Outstanding	\$247,563.00	\$247,563.00				
Loans and Other Debt			\$0.00			
<b>Total (Current Year)</b>	<b>\$1,733,995.32</b>	<b>\$1,325,000.00</b>	<b>\$408,995.32</b>			
Population (2010 census)	2,181					
Per Capita Gross Debt	\$795.05					
Per Capita Net Debt	\$187.53					
3 Yr. Average Property Valuation	\$167,859,979.00					
Net Debt as % of 3 Year Avg Property Valuation	0.24%					
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$22,456.00	\$23,592.73	\$24,787.11	\$176,830.00
Bonds - Interest			\$12,106.10	\$10,969.27	\$9,774.89	\$28,958.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
<b>Total</b>			<b>\$34,562.10</b>	<b>\$34,562.00</b>	<b>\$34,562.00</b>	<b>\$205,788.00</b>
Total Principal			\$22,456.00	\$23,592.73	\$24,787.11	\$176,830.00
Total Interest			\$12,106.10	\$10,969.27	\$9,774.89	\$28,958.00
% of Total Current Year Budget			2.08%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating		X				





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
