

ANNUAL FINANCIAL STATEMENT
INFORMATION SHEET

NAME OF MUNICIPALITY	<u>Folsom</u>
TYPE OF MUNICIPALITY	<u>Borough</u>
COUNTY LOCATION	<u>Atlantic</u>
CFO'S NAME	<u>Dawn M. Stollenwerk</u>
RMA'S NAME	<u>Harvey Coccozza</u>
RMA'S #	<u>0</u>

Budget Year	2020	19
AFS Year	2019	18
Prior Year	2018	17

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH & INVESTMENTS	423,864.80	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS	1,151.71	
TAXES RECEIVABLES:		
PRIOR	-	
CURRENT	117,919.11	
SUBTOTAL TAXES RECEIVABLE	117,919.11	
TAX TITLE LIENS RECEIVABLE	30,979.12	
FORECLOSED PROPERTY	561,800.00	
PROPERTY DEEDED	309,100.00	
PREPAID SCHOOL TAX	1.21	
INTERFUNDS:		
DUE FROM GRANT FUND	62,906.63	
DEFERRED CHARGES:		
EMERGENCY AUTHORIZATIONS		
SPECIAL EMERGENCY - TAX MAPS	15,000.00	
SPECIAL EMERGENCY - REVALUATION	48,000.00	
OVEREXPENDITURE OF APPROPRIATIONS		
DEFERRED SCHOOL TAXES		
LOCAL SCHOOL	951,902.00	
Page Subtotal	2,522,624.58	0.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		69,585.51
PREPAID TAXES		33,965.51
TAX OVERPAYMENTS		4,705.23
ACCOUNTS PAYABLE		0.00
DUE TO STATE OF NEW JERSEY		
VETERANS AND SENIOR CITIZENS		0.00
LOCAL SCHOOL TAX PAYABLE		0.00
DUE COUNTY - ADDED AND OMITTED		0.00
INTERFUNDS		
DUE TO GRANT FUND		0.00
DUE TO TRUST FUND		
DUE TO CAPITAL FUND		
OTHER LIABILITIES:		
SPECIAL EMERGENCY NOTE PAYABLE		
ENCUMBRANCES PAYABLE		89,240.54
MARRIAGE LICENSE PAYABLE		150.00
RESERVES:		0.00
JIF SAFETY MONEY		2,150.72
TAX MAP UPDATE		1,753.08
REVALUATION		11,571.20
LANDSALE DEPOSITS		12,250.00
Cash Liabilities		225,371.79 "C"
RESERVE FOR RECEIVABLES		1,082,704.86
DEFERRED SCHOOL TAX PAYABLE		951,902.00
FUND BALANCE		262,645.93
	2,522,624.58	2,522,624.58

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2019**

Title of Account		Debit	Credit
Cash	85001	423,865	
Taxes Receivable	85002	117,919	
Tax Title Liens	85003	30,979	
Foreclosed Property	85004	561,800	
Other Receivables	85007	373,160	
State and Federal Grants Receivable	85006	899,679	
Emergencies and Deferred Charges	85005	0	
Special Emergencies		63,000	
Deferred School Taxes		951,902	
Total Assets	85008	3,422,303	
Cash Liabilities	85009		569,847
Reserve for Receivables	85010		1,637,908
Fund Balance	85011		262,646
Deferred School Tax Payable			951,902
Total Liabilities, Reserves and Fund Balance	85012		3,422,303

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	368.95	
DUE TO STATE OF N.J. - FEES		-
DUE TO CURRENT FUND		
RESERVE FOR DOG FUND EXPENDITURES		368.95
TOTALS - DOG TRUST	368.95	368.95
OTHER TRUSTS :		
CASH & INVESTMENTS	141,361.31	
INTERFUNDS:		
DUE TO/FROM CURRENT	-	
SMALL CITIES LOANS RECEIVABLE	119,886.00	
MISCELLANEOUS TRUST RESERVES		261,247.31
LOSAP:		
CASH & INVESTMENTS	65,169.05	
RESERVE FOR LOSAP		65,169.05
	-	
	-	
		-
		-
Totals	326,785.31	326,785.31

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
1.	<u>DOG LICENSE</u>	378.95	1,021.00	(1,031.00)	\$ 368.95
2.	<u>UNEMPLOYMENT TRUST</u>	27,386.33	5,696.27		33,082.60
3.	<u>SMALL CITIES REHAB</u>	187,145.83	341.95	0.00	187,487.78
4.	<u>ESCROW</u>	38,247.65	6,208.25	(8,306.38)	36,149.52
5.	<u>TTL ACCOUNT</u>	300.00	21,272.79	(21,572.79)	0.00
6.	<u>PAYROLL</u>	14.62	358,272.12	(356,791.08)	1,495.66
	<u>COMMUNITY GARDEN</u>	140.00	220.00	(229.25)	130.75
	<u>RESERVE FOR SNOW</u>		2,901.00		2,901.00
7.	<u></u>				
8.	<u>LOSAP</u>	58,101.89	11,572.36	(4,505.20)	65,169.05
11.	<u></u>				
12.	<u></u>				
13.	<u></u>				
14.	<u></u>				
15.	<u></u>				
16.	<u></u>				
17.	<u></u>				
18.	<u></u>				
19.	<u></u>				
20.	<u></u>				
21.	<u></u>				
22.	<u></u>				
23.	<u></u>				
24.	<u></u>				
25.	<u></u>				
26.	<u></u>				
27.	<u></u>				
28.	<u></u>				
29.	<u></u>				
30.	<u></u>				
	Totals:	\$ 311,715.27	\$ 407,505.74	\$ (392,435.70)	\$ 326,785.31

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								-
Trust Surplus								-
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

Not Applicable

* Show as red figure

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2019
Recycling Tonnage Grant		2,493.06	2,493.06			-
Alcohol Education Rehabilitation Grant						-
Municipal Alliance Grant 2019-2020		8,164.00	3,064.00			5,100.00
Municipal Alliance Grant 2018-2019	5,100.00		3,856.35	1,243.65		-
CDBG Home Investment Partnership	22,753.63	30,000.00				52,753.63
Clean Communiities		6,742.07	6,742.07			-
						-
						-
						-
						-
						-
						-
NJ DOT Grant 2019		310,000.00				310,000.00
NJDOT Grant 2018	282,000.00		164,175.00			117,825.00
NJDOT Transportation Alternative Grant		414,000.00				414,000.00
						-
						-
						-
						-
Totals	309,853.63	771,399.13	180,330.48	1,243.65	-	899,678.63

Shee

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2019	Transferred from 2019 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87					
								-
								-
			-					-
Recycling Tonnage Grant	-	-			2,993.06	-		2,993.06
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	-	-	-	-	2,993.06	-	-	2,993.06

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2019		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	64,448.27
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	XXXXXXXXXX	871,162
Levy School Year July 1, 2019 - June 30, 2020		XXXXXXXXXX	1,903,804.00
Levy Calendar Year 2019		XXXXXXXXXX	0.00
Paid		1,887,512.27	XXXXXXXXXX
Balance December 31, 2019		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019-2020)	85004-00	951,902.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		2,839,414.27	2,839,414.27

Must include unpaid requisitions

0.00

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2019	85045-00	XXXXXXXXXX	
2019 Levy	85045-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2019	85046-00		XXXXXXXXXX
		0	0

Not Applicable

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2019		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	0.00
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	0.00
2019 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	823,443.38
County Library	80003-04	XXXXXXXX	60,760.37
County Health		XXXXXXXX	38,362.20
County Open Space Preservation		XXXXXXXX	2,159.87
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	6,029.21
Paid		930,755.03	XXXXXXXX
Balance December 31, 2019		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes		0.00	XXXXXXXX
		930,755.03	930,755.03

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2019	80003-06	XXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Levy	81109-00	XXXXXXXX	XXXXXXXX
Value	81110-00	XXXXXXXX	XXXXXXXX
Garbage	81109-00	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2019 Levy	80003-07	XXXXXXXX	0
Paid	80003-08		XXXXXXXX
Balance December 31, 2019	80003-09	0	XXXXXXXX
		0	0

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	375,000.00	375,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	230,739.06	235,959.88	5,220.82
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	745,742.07	745,742.07	0.00
Total Miscellaneous Revenue Anticipated 80103-	976,481.13	235,959.88	5,220.82
Receipts from Delinquent Taxes 80104-	105,000.00	103,715.26	-1,284.74
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	670,112.10	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	0.00	XXXXXXXXXX	XXXXXXXXXX
(c) Mnimum Library Tax	0.00		
Total Amount to be Raised by Taxation 80107-	670,112.10	727,340.00	57,227.90
	2,126,593.23	1,442,015.14	61,163.98

ALLOCATION OF CURRENT TAX COLLECTION

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	3,385,748.93
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	1,903,804.00	XXXXXXXXXX
Regional School Tax 80119-00	0.00	XXXXXXXXXX
Regional High School Tax 80110-00	0.00	XXXXXXXXXX
County Taxes 80111-00	924,725.82	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	6,029.21	XXXXXXXXXX
Special District Taxes 80113-00	0.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	0.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	176,150.10
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	0.0
Balance for Support of Municipal Budget (or) 80116-00	727,340.0	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	3,561,899.03	3,561,899.03

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	1,380,851.16
2019 Budget - Added by N.J.S. 40A:4-8	80012-02	745,742.07
Appropriated for 2019 (Budget Statement Item 9)	80012-03	2,126,593.23
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	2,126,593.23
Add: Overexpenditures (see footnote)	80012-06	0.00
Total Appropriations and Overexpenditures	80012-07	2,126,593.23
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	1,880,856.62
Paid or Charged - Reserve for Uncollected Taxes	80012-09	176,150.10
Reserved	80012-10	69,585.51
Total Expenditures	80012-11	2,126,592.23
Unexpended Balances Canceled (see footnote)	80012-12	1.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	5,220.82
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	57,227.90
Unexpended Balances of 2019 Budget Appropriations	80013-04	XXXXXXXXXX	1.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	29,116.19
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	1,000.00
Unexpended Balances of 2018 Appropriation Reserves	80013-05	XXXXXXXXXX	89,738.25
Prior Years Interfunds Returned in 2019	80013-06	XXXXXXXXXX	0.00
Prior Year Vets & Senior Citizen Deduction		XXXXXXXXXX	
Cancel Revaluation Reserve Balances		XXXXXXXXXX	
Cancel Grant Balances		XXXXXXXXXX	309.81
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2019	80013-07	871,162.00	XXXXXXXXXX
Balance December 31, 2019	80013-08	XXXXXXXXXX	951,902.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	0.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	1,284.74	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	0.00	XXXXXXXXXX
Interfund Advances Originating in 2019	80013-12	62,906.63	XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction			XXXXXXXXXX
Refund Prior Year Revenue		120.00	XXXXXXXXXX
Prior Year Payroll Liability Adjustment		0.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	199,042.60	XXXXXXXXXX
		1,134,515.97	1,134,515.97

**SURPLUS - CURRENT FUND
YEAR 2019**

		Debit	Credit
1. Balance January 1, 2019	80014-01	XXXXXXXXXX	438,603.33
2.		XXXXXXXXXX	
3. Excess Resulting from 2019 Operations	80014-02	XXXXXXXXXX	199,042.60
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	375,000.00	XXXXXXXXXX
5. Amount Appropriated in 2019 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2019	80014-05	262,645.93	XXXXXXXXXX
		637,645.93	637,645.93

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		80014-06	423,864.80
Investments		80014-07	-
Sub Total			423,864.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	225,371.79
Cash Surplus		80014-09	198,493.01
Deficit in Cash Surplus		80014-10	()
Other Assets Pledged to Surplus: *			
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	1,151.71	
Deferred Charges #	80014-12	63,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		64,151.71
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		262,644.72

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	3,499,559.49
		82113-00	\$	
2.	Amount of Levy Special District Taxes	82102-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82103-00	\$	0.00 0.00
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82104-00	\$	22,569.39
5a.	Subtotal 2019 Levy		\$	3,522,128.88
5b.	Reductions due to tax appeals**		\$	
5c.	Total 2019 Tax Levy	82106-00	\$	3,522,128.88
6.	Transferred to Tax Title Liens	82107-00	\$	6,872.58
7.	Transferred to Foreclosed Property	82108-00	\$	0.00
8.	Remitted, Abated or Canceled	82109-00	\$	11,588.26
9.	Discount Allowed	82110-00	\$	
10.	Collected in Cash: In 2018 *	82121-00	\$	41,806.87
	In 2019 *	82122-00	\$	3,324,192.06
	R.E.A.P. Revenue		\$	
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	19,750.00
	Total to Line 14	82111-00	\$	3,385,748.93
11.	Total Credits		\$	3,404,209.77
12.	Amounts Outstanding December 31, 2019	83120-00	\$	117,919.11
13.	Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	82112-00		96.13 %

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	3,385,748.93
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	0.00
To Current Taxes Realized in Cash (Sheet 17)	\$	3,385,748.93

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,651.71	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	7,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	12,000.00	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	250.00	
6. 2018 Senior Citizens Allowed by Collector	0.00	
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	750.00
8. Senior Citizens Deductions Disallowed By Tax Collector 2018 Taxes	XXXXXXXXXX	0.00
9. Received in Cash from State	XXXXXXXXXX	20,250.00
10.		
11.		
12. Balance December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,151.71
Due To State of New Jersey		XXXXXXXXXX
	22,151.71	22,151.71

Calculation of Amount to be included on Sheet 22, Item 10-
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>7,750</u>
Line 3	<u>12,000</u>
Line 4	<u>750</u>
Sub-Total	<u>20,500</u>
Less: Line 7	<u>750</u>
To Item 10, Sheet 22	<u><u>19,750</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

		Debit	Credit
Balance January 1, 2019		XXXXXXXXXX	0
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2019		0	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		0	0

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019.

Signature of Tax Collector

License #

Date

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

			Debit	Credit
1.	Balance January 1, 2019	84101-00	561,800	XXXXXXXXXX
2.	Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens	84103-00		XXXXXXXXXX
4.	Taxes Receivable	84104-00		XXXXXXXXXX
5A.		84102-00		XXXXXXXXXX
5B.		84105-00	XXXXXXXXXX	
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8.	Sales		XXXXXXXXXX	XXXXXXXXXX
9.	Cash *	84109-00	XXXXXXXXXX	
10.	Contract	84110-00	XXXXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXXXX
14.	Balance December 31, 2019	84114-00	XXXXXXXXXX	561,800
			561,800	561,800

CONTRACT SALES

			Debit	Credit
15.	Balance January 1, 2019	84115-00		XXXXXXXXXX
16.	2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17.	Collected *	84117-00	XXXXXXXXXX	
18.		84118-00	XXXXXXXXXX	
19.	Balance December 31, 2019	84119-00	XXXXXXXXXX	
			0	0

MORTGAGE SALES

			Debit	Credit
20.	Balance January 1, 2019	84120-00		XXXXXXXXXX
21.	2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22.	Collected *	84122-00	XXXXXXXXXX	
23.		84123-00	XXXXXXXXXX	
24.	Balance December 31, 2019	84124-00	XXXXXXXXXX	
			0	0

Analysis of Sale of Property:	<u>\$0.00</u>
* Total Cash Collected in 2019	<u>(84125-00)</u>
Realized in 2019 Budget	<u>0</u>
To Results of Operation (Sheet 19)	<u> </u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By:</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as of Dec. 31, 2019
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Overexpenditure of Appropriations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
Not Applicable		
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80033-01	XXXXXXXX	225,107	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	23,593	XXXXXXXX	
Outstanding, December 31, 2019	80033-04	201,514	XXXXXXXX	
		225,107	225,107	
2020 Bond Maturities - General Capital Bonds			80033-05	24,788
2020 Interest on Bonds *			80033-06	9,775
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2019	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2019	80033-10	-	XXXXXXXX	
			-	
2020 Bond Maturities - Assessment Bonds			80033-11	
2020 Interest on Bonds *			80033-12	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) Green Trust LOAN**

		Debit		Credit		2020 Debt Service
Outstanding January 1, 2019	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Not Applicable						
Outstanding, December 31, 2019	80033-04		0	XXXXXXXX	XX	
			0		0	
2020 Loan Maturities				80033-05		\$
2020 Interest on Loans			80033-06			\$
Total 2020 Debt Service for	Green Acres	Loan		80033-13		\$ 0

<u>Type I</u> LOAN						
Outstanding January 1, 2019	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Not Applicable						
Outstanding, December 31, 2019	80033-10			XXXXXXXX	XX	
			0		0	
2020 Loan Maturities				80033-11		\$
2020 Interest on Loans				80033-12		\$
Total 2020 Debt Service for				80033-13		\$ 0

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	0	0		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2019	80034-03	-	XXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04			
2020 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2019	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2019	80034-09	-	XXXXXXXX	
		-	-	
2020 Interest on Bonds *	80034-10			
2020 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	03-	-		

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	

Not Applicable

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2019		2020 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						
			80051-01		80051-02	

Not Applicable

Sheet 34a

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2019	80030-01	XXXXXXXXXX	-
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	-
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Total	80032-00	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2019

		Debit	Credit
Balance January 1, 2019	80029-01	XXXXXXXXXX	57,479.47
Premium on Sale of Bonds		XXXXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2019 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2019	80029-04	57,479.47	XXXXXXXXXX
		57,479.47	57,479.47

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2019. \$ _____
2. Amount of Cash in Special Trust Funds of December 31, 2019 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2020 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2020 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.